Net Debt expressed as a percentage of such equalized valuation basis is:  $\,\%\,$ 

# State of New Jersey

# Department of Community Affairs

Budget Year Ending   31-Dec-2016   (Month-DD)   2016   (year)		1	Annual De	bt	Statemo	ent	t		
Name: Shuaib Firozvi Title: Chief Financial Officer  Address: 116 Paris Avenue Northvale, NJ 07647  Shuaib Firozvi, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0240 Northvale Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.  Dependeng this low, I am squeezing that the above statement is true The Financian County of Proceeding the state above and is computed as provided by the Local Bond Law of New Jersey.  See Substitution of the date therein stated above and is computed as provided by the Local School Purposes  See Substitution of Substitution of the local unit as of the date therein stated above and is computed as provided by the Local School Purposes  See Substitution of Substitution Substi	0240	0240 Northvale Borough	- County of Berg	en		Da	te Prepared:		31-Jan-2017
Title: Chief Financial Officer Address: 116 Paris Avenue Northvale, NJ 07647  Shuaib Firozvi, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0240 Northvale Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.  Deby checking this box, I am swearing that the above statement is true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.  Total Bonds and Notes for Local School Purposes  S 2,449,000.00  S 2,449,000.00  S 2,449,000.00  S 2,449,000.00  S 2,449,000.00  S 2,449,000.00  S  S  S  S  S  S  S  S  S  Municipal/County General Obligations  Total  S 33,210,898.80  S 25,901,485.00  S 7,309,413.80  Total  Total  Requalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).  Year  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2014  RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2015  RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2016  RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2016  RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2016  RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2016  RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2016  Enablishment and in the statement hereinafter mentioned called the		Budget Year Ending:	31-Dec-2016	(Mo	onth-DD)	_	2016	(year)	
Shuaib Firozvi, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0240 Northvale Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.    Synchectory with Don. I am sureating that the above statement is true.   Gross Debt   Deduction   Net Debt	Name:	Shuaib Firozvi			Phone:	201	-767-3330		
Shuaib Firozvi, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0240 Northvale Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.    Deptection this look, I am swearing that the above statement is true of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.    Deptection this look, I am swearing that the above statement is true of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.    Deptection this look, I am swearing that the above statement is true of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Sand Notes for Local School Purposes    Sand Deptection	Title:	Chief Financial Officer			Fax:	201	-767-9631		
Shuaib Firozvi, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0240 Northvale Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.  Total Bonds and Notes for Local School Purposes  Total Bonds and Notes for Regional School Purposes  S 2,449,000.00 \$ 2,449,000.00 \$ \$ 2,449,000.00 \$ \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ \$ - \$ \$ \$ \$ - \$ \$ \$ \$ - \$ \$ \$ \$ - \$ \$ \$ \$ - \$ \$ \$ \$ - \$ \$ \$ \$ - \$ \$ \$ \$ - \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ \$ - \$ \$ \$ \$ \$ \$ \$ -	Address:	116 Paris Avenue				shu	aib.firozvi@gma	ail.com	
Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.    Py checking this box, I am swearing that the above statement is true statement as true)   Py checking this box, I am swearing that the above statement is true statement as true)   Py checking this box, I am swearing that the above statement is true statement as true)   Py checking this box, I am swearing that the above statement is true statement as true)   Py checking this box, I am swearing that the above statement is true statement as true)   Py checking this box, I am swearing that the above statement is true statement as true)   Py checking this box, I am swearing that the above statement is true statement as true)   Py checking this box, I am swearing that the above statement is true statement as true)   Py checking this box, I am swearing that the above statement is true statement to true as true)   Py checking this box, I am swearing that the above statement is true statement that the checking that the state is true statement that the checking that the state is true statement that the statement that the statement that the statement is true statement that the statement is true statement that the statement that t		Northvale, NJ 07647			CFO Cert #:	N-(	)652		
Total Bonds and Notes for Local School Purposes  S 2,449,000.00 S 2,449,000.00 S 2,449,000.00 S  Total Bonds and Notes for Regional School Purposes  S 23,452,485.00 S 23,452,485.00 S  S - S - S - S - S  S - S - S	Boroug Statemas prov	h - County of Bergen here and ent is a true statement of the d ided by the Local Bond Law o	l in the statement he ebt condition of the f New Jersey.	ereir	after mentione	d ca	lled the local un	it. Th	is Annual Debt
Total Bonds and Notes for Regional School Purposes  \$ 23,452,485.00	√ (The	Email function will not work until you acknow			Gross Debt		Deduction		Net Debt
S - S - S - S - S - S - S - S - S - S	Total B	onds and Notes for Local Sch	ool Purposes	\$	2,449,000.00	\$	2,449,000.00	\$	-
S	Total B	onds and Notes for Regional S	School Purposes	\$	23,452,485.00	\$	23,452,485.00	\$	
S				\$		\$	-	\$	-
Municipal/County General Obligations  \$\frac{1}{2},309,413.80\$ \\ \$\frac{1}{2},309,413				\$	-	\$	-	\$	-
Municipal/County General Obligations  \$\frac{1}{33,210,898.80}\$ \\$\frac{1}{25,901,485.00}\$ \\$\frac{1}{309,413.80}\$  Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).  \[ \frac{\text{Year}}{2014} \text{ Equalized Valuation Real Property with Improvements plus assessed valuation of Class II}{2014} \text{ RR Property} \text{ \$\frac{901,223,245.00}{2015} \text{ RR Property}} \text{ \$\frac{901,223,245.00}{2015} \text{ RR Property}} \text{ \$\frac{937,170,400.00}{2015} \text{ Equalized Valuation Real Property with Improvements plus assessed valuation of Class II}}{\text{2016} \text{ RR Property}} \text{ \$\frac{927,586,435.00}{2015} \text{ RR Property}} \text{ \$\frac{927,586,435.00}{2015} \tex				\$	-	\$	-	\$	<u>-</u>
Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).  Year  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2014 RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2015 RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2016 RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2016 RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2016 RR Property  \$ 937,170,400.00  \$ 927,586,435.00				\$	-	\$	-	\$	
Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).    Year	Munici	pal/County General Obligation	ns	\$	7,309,413.80	\$		\$	7,309,413.80
Year  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2014 RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2015 RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2016 RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2016 RR Property  \$ 937,170,400.00  \$ 927,586,435.00	<u>Total</u>			\$	33,210,898.80	\$	25,901,485.00	\$	7,309,413.80
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  RR Property  \$ 937,170,400.00  \$ 927,586,435.00	valuatio	, , ,	•				ding improveme	ents and	the assessed
2014 RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2015 RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2016 RR Property  Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2016 RR Property  \$ 937,170,400.00  \$ 927,586,435.00		Equalized Valuation Real Prop	erty with Improveme	nts 1	olus assessed val	uatio	on of Class II		
2015RR Property\$ 937,170,400.00Equalized Valuation Real Property with Improvements plus assessed valuation of Class II2016RR Property\$ 927,586,435.00	2014		r	- 1				\$	901,223,245.00
2016 RR Property \$ 927,586,435.00	2015	•	erty with Improveme	nts <sub>]</sub>	plus assessed val	uatio	on of Class II	\$	937,170,400.00
Equalized Valuation Basis - Average of (1), (2) and (3)	2016	• •	erty with Improveme	nts j	olus assessed val	uatio	on of Class II	\$	927,586,435.00
	Equaliz	ed Valuation Basis - Average of	F(1), (2) and (3)			• • • • •		\$	921,993,360.00

summary Page 1

0.793%

# BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Type II		
1	Term Bonds	\$ -		
2	Serial Bonds (a) Issued (b) Authorized but not issued	\$ 2,449,000.00 \$ -		
3	Temporary Notes  (a) Issued  (b) Authorized but not issued	\$ - \$ -		
4	Total Bonds and Notes		\$	2,449,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES  Amounts held or to be held for the sole purpose of paying both			
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -		
6	purposes other than the payment of bonds and notes included in Line 4.	\$ -		
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -		
8	% of average of equalized valuations \$\\ 921,993,360.00 \\ Use applicable per centum as follows:  2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	\$ 27,659,800.80	-	
	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	\$ -	\$	27,659,800.80
	Total Allowable Deduction		<b>C</b>	2 440 000 00

local school Page 2

#### BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District

1 TERM BONDS

2 SERIAL BONDS

(a) Issued

(b) Authorized but not issued

3 TEMPORARY BONDS AND NOTES

(a) Issued

(b) Authorized but not issued

4 TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

22,832,000.00

-

\$ -\$ 620,485.00

23,452,485.00

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALIT	Y	APPORT	ION	MENT OF DEBT -	- Dec	2. 31 2013	
Municipality	Average Equalized	%	Serial Bonds		Temp. Bond-		Authorized	
	Valuations		Issued		Notes Issued	F	But not Issued	
0207 Closter Borough - County of Bergen	\$ 2,111,288,049.00	22%	\$ 5,094,805.08	\$	-	\$	138,457.00	
0209 Demarest Borough - County of Bergen	\$ 1,513,861,588.67	16%	\$ 3,653,139.48	\$	-	\$	99,278.13	
0224 Harrington Park Borough - County of Bergen	\$ 976,362,568.67	10%	\$ 2,356,086.36	\$	-	\$	64,029.27	
0226 Haworth Borough - County of Bergen	\$ 932,670,486.00	10%	\$ 2,250,651.84	\$	-	\$	61,163.97	
0240 Northvale Borough - County of Bergen	\$ 921,993,360.00	10%	\$ 2,224,886.58	\$	-	\$	60,463.77	
0241 Norwood Borough - County of Bergen	\$ 1,272,398,965.33	13%	\$ 3,070,459.63	\$	-	\$	83,443.16	
0243 Old Tappan Borough - County of								
Bergen	\$ 1,733,009,469.33	18%	\$ 4,181,971.03	\$	=	\$	113,649.72	
	\$ -	0%	\$ -	\$	-	\$	-	
	\$ -	0%	\$ -	\$	-	\$	-	
	\$ -	0%	\$ -	\$	-	\$	-	
	\$ -	0%	\$ -	\$	-	\$	-	
	\$ -	0%	\$ -	\$	-	\$	-	
	\$ -	0%	\$ -	\$	-	\$	-	
	\$ -	0%	\$ -	\$	-	\$	-	
	\$ -	0%	\$ -	\$	-	\$	-	
Totals	\$ 9,461,584,487.00	100.00%	\$ 22,832,000.00	\$	-	\$	620,485.00	

#### **BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2**

	Regional School District	
1	TERM BONDS	
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

4 TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALIT	Υ	APPORT	TONMENT OF DEBT	- Dec. 31 2013
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized
	Valuations		Issued	Notes Issued	But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	-

11.7	NT	TIANA-	KUIILIIII		
IV.	None	Utility			
1.	Term bonds			\$ -	
2.	Serial bonds				
	(a) Issue			\$ -	_
	(b) Auth	orized but not issue		\$ -	
3	Bond Anticipation	Notes			
	(a) Issue	d		\$ -	_
	(b) Auth	orized but not issued		\$ -	
4	Capital Notes (N.J.	S.A. 40A:2-8)			
	(a) Issue	d		\$ -	
	(b) Auth	orized but not issued		\$ -	
5	Other				
	(a) Issue	d		\$ -	
	(b) Auth	orized but not issued		\$ -	
6	Total				\$ -
					<u> </u>
·					
	<b>DEDUCTIO</b>	NS APPLICABLE TO BONDS	S AND NOTES FO	OR SELF-LIQUIDA	ATING PURPOSES
		Self-Liquid	lating Utility Calcu	<u>ılation</u>	
1	T (10 1 P )		37		Ф
1.	_	is from Fees, Rents or Other Charges fo	r Year	0	\$ -
2.	Operating and Mai	ntenance Cost		\$ -	
3.	Debt Service		•		
	(a)	Interest	\$ -	_	
	(b)	Notes	\$ -	_	
	(c)	Serial Bonds	\$ -	_	
	(d)	Sinking Fund Requirements	\$ -		
4.	Debt Service per C	furrent Budget (N.J.S.A. 40A:2-52)			
	(a)	Interest on Refunding Bonds	\$ -	_	
	(b)	Refunding Bonds	\$ -	_	
5.	=	t in Dedicated Assessment Budget	\$ -		
6.	Total Debt Service			\$ -	=
7.	Total Deductions (	Line 2 plus Line 6)			\$ -
8.	Excess in Revenue	s (Line 1 minus Line 7)			\$ -
9.	Deficit in Revenue	s (Line 7 minus Line 1)			\$ -
10.	Total Debt Service	(Line 6)			\$ -
11.	Deficit (smaller of	Line 9 or Line 10)			\$ -
	If Excess in Reven	ues (Line 8) all Utility Debt is Deductib	ole		
(a)	Gross None	System Debt		\$ -	
(b)	Less: Deficit (Cap	italized at 5%), (Line 9 or line 11)			
	\$	- times 20		\$ -	
(c)	Deduction			\$ -	
(d)	Plus: Cash held to	Pay Bonds and Notes included in 2 (a)	above		
(e)		Deficit in revenues)		\$ -	
(f)		ombined GO Debt			
(.)		<del></del>			

utility I Page 5

117		US AND NOTES FOR	UIILIII	UND			
17.	None	Utility		Ф			
1.	Term bonds			\$	-		
2.	Serial bonds			Ф			
	(a) Issued			\$	-		
_	(b) Authorized but	not issue		\$	-		
3	Bond Anticipation Notes						
	(a) Issued			\$	-		
	(b) Authorized but			\$	-		
4	Capital Notes (N.J.S.A. 40A	:2-8)					
	(a) Issued			\$	-		
	(b) Authorized but	t not issued		\$	-		
5	Other						
	(a) Issued			\$	-		
	(b) Authorized but	not issued		\$	-		
6	Total				:	\$	
	<u>DEDUCTIONS API</u>	PLICABLE TO BONDS A			<u>-LIQUIDAT</u>	<u>ING PURPOS</u>	<u>SES</u>
		<u>Self-Liquidati</u>	ing Utility Cal	<u>culation</u>			
1.	Total Cash Receipts from Fe	es, Rents or Other Charges for Y	ear			\$	_
2.	Operating and Maintenance			\$	- '		
3.	Debt Service						
		erest	\$	_			
	(b) No	tes	\$	-			
	. ,	ial Bonds	\$	-			
		king Fund Requirements	\$	_			
4.	Debt Service per Current Bu		4				
	_	erest on Refunding Bonds	\$	_			
		funding Bonds	\$				
5.	Anticipated Deficit in Dedic		\$	_			
6.	Total Debt Service	ated I issessifient Badget	Ψ	<del></del> \$	_		
		ug Ling 6)		Ψ		¢	
7.	Total Deductions (Line 2 plu Excess in Revenues (Line 1				•	\$	
8.	`	,					<u> </u>
9. 10	Deficit in Revenues (Line 7 Total Debt Service (Line 6)	minus Line 1)				\$	
10.	, , ,	I : 10)				\$	
11.	Deficit (smaller of Line 9 or					\$	
	If Excess in Revenues (Line	8) all Utility Debt is Deductible					
(a)	Cross None	Crystom Dobt		¢			
	Gross None	System Debt		\$			
(b)	Less: Deficit (Capitalized at			ф			
(.)	\$ Deduction	- times 20		\$	-		
(c)	Deduction	1M / 1 1 1 2 2 / 2 1		\$	-		
(d)	•	s and Notes included in 2 (a) abo	ve	Φ.			
(e)	Total Deduction (Deficit in			\$	-		
(f)	NonDeductible Combined	GO Debt					

utility II Page 6

IV.	None	υ	J <b>tility</b>	
1.	Term bonds	_		\$ -
2.	Serial bonds			
	(a)	Issued		\$ -
	(b)	Authorized but not issue		\$ -
3	Bond Anticip	oation Notes		
	(a)	Issued		\$ -
	(b)	Authorized but not issued		\$ -
4	Capital Note	s (N.J.S.A. 40A:2-8)		
	(a)	Issued		\$ -
	(b)	Authorized but not issued		\$ -
5	Other			
	(a)	Issued		\$ -
	(b)	Authorized but not issued		\$ -
6	Total			

# DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES Self-Liquidating Utility Calculation

		<u>Self-Liquida</u>	ting Utility Calcu	<u>ılation</u>		
1.	Total Cash Receipts fr	om Fees, Rents or Other Charges for Y	Year		\$	-
2.	Operating and Mainter	nance Cost		\$ -		
3.	Debt Service				<del>_</del>	
	(a)	Interest	\$ -			
	(b)	Notes	\$ -			
	(c)	Serial Bonds	\$ -			
	(d)	Sinking Fund Requirements	\$ -			
4.	Debt Service per Curr	ent Budget (N.J.S.A. 40A:2-52)				
	(a)	Interest on Refunding Bonds	\$ -			
	(b)	Refunding Bonds	\$ -			
5.	Anticipated Deficit in	Dedicated Assessment Budget	\$ -			
6.	Total Debt Service			\$ -	_	
7.	Total Deductions (Lin	e 2 plus Line 6)			\$	-
8.	Excess in Revenues (I	Line 1 minus Line 7)			\$	-
9.	Deficit in Revenues (I	Line 7 minus Line 1)			\$	-
10.	Total Debt Service (Li	ine 6)			\$	-
11.	Deficit (smaller of Lin	ne 9 or Line 10)			\$	_
	If Excess in Revenues	(Line 8) all Utility Debt is Deductible	;			
(a)	Gross None	System Debt		\$ -	_	
(b)	Less: Deficit (Capital	ized at 5%), (Line 9 or line 11)				
	\$	- times 20		\$ -	_	
(c)	Deduction			\$ -	_	
(d)	Plus: Cash held to Pay	Bonds and Notes included in 2 (a) ab	ove			
(e)	Total Deduction (De	ficit in revenues)		\$ -	_	
(f)	NonDeductible Com	bined GO Debt				
			***			D =

utility III Page 7

IV	None	Utility	
1.	Term bonds		\$ -
2.	Serial bonds		
	(a)	Issued	\$ -
	(b)	Authorized but not issue	\$ -
3	Bond Anticip	pation Notes	
	(a)	Issued	\$ -
	(b)	Authorized but not issued	\$ -
4	Capital Note	s (N.J.S.A. 40A:2-8)	
	(a)	Issued	\$ -
	(b)	Authorized but not issued	\$ -
5	Other		
	(a)	Issued	\$ -
	(b)	Authorized but not issued	\$ -
6	Total		

#### <u>DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES</u>

		<u>Self-Liquida</u>	<u>ating Util</u>	<u>ity Calcul</u>	<u>ation</u>			
1.	Total Cash Receipts	from Fees, Rents or Other Charges for	Year				\$	-
2.	Operating and Main	tenance Cost			\$	-		
3.	Debt Service						_	
	(a)	Interest	\$	-				
	(b)	Notes	\$	-				
	(c)	Serial Bonds	\$	-				
	(d)	Sinking Fund Requirements	\$	-				
4.	Debt Service per Cu	rrent Budget (N.J.S.A. 40A:2-52)						
	(a)	Interest on Refunding Bonds	\$	-				
	(b)	Refunding Bonds	\$	-				
5.	Anticipated Deficit i	in Dedicated Assessment Budget	\$	-				
6.	Total Debt Service				\$	-	_	
7.	Total Deductions (L	ine 2 plus Line 6)					\$	-
8.	Excess in Revenues	(Line 1 minus Line 7)					\$	-
9.	Deficit in Revenues	(Line 7 minus Line 1)					\$	-
10.	Total Debt Service (	Line 6)					\$	-
11.	Deficit (smaller of L	ine 9 or Line 10)					\$	-
	If Excess in Revenue	es (Line 8) all Utility Debt is Deductibl	le					
(a)	Gross None	System Debt			\$	-	_	
(b)	Less: Deficit (Capit	alized at 5%), (Line 9 or line 11)						
	\$	- times 20			\$	-	_	
(c)	Deduction				\$	-	_	
(d)	Plus: Cash held to Pa	ay Bonds and Notes included in 2 (a) a	bove					
(e)	Total Deduction (D	Deficit in revenues)			\$	_	_	
(f)	NonDeductible Co	mbined GO Debt						

utility IV Page 8

#### OTHER BONDS, NOTES AND LOANS - Page 1

(1)		\$	-	
(2)		\$	-	
(3)		\$	-	
(4)		\$	-	
(5)		\$	-	
Total Te	rm Bonds		:	\$
ERIAL BO	NDS (state purposes separately)			
(1)	2009 General Improvement Bonds	\$	1,755,000.00	
(2)		\$	-	
(3)		\$	-	
(4)		\$	-	
(5)		\$	-	_
(6)		\$	-	_
(7) (8)		\$	-	-
(9)		\$	-	
(10)		\$	-	-
(11)		\$	-	
(12)		\$	-	
(13)		\$	-	
(14)		\$	-	
(15)		\$	-	
(16)		\$	-	
(17)		\$	-	_
(18) (19)		\$	<u> </u>	
(20)		\$	-	
(21)		\$	-	
(22)		\$	-	
(23)		\$	-	
(24)		\$	-	_
(25)		\$	-	_
(26) (27)		\$	-	
(28)		\$	-	-
(29)		\$	-	
(30)		\$	-	-
(31)		\$	-	
(32)		\$	-	
(33)		\$	-	
(34)		\$	-	
(35)		\$	-	_
(36)		\$	-	
(37) (38)		\$	-	
(39)		\$	-	
(40)		\$	-	
(41)		\$	-	
(42)		\$	-	
(43)		\$	-	
(44)		\$	-	_
(45)		\$	-	_
(46) (47)		\$	-	
(47)		\$	-	
(49)		\$	-	
(50)		\$	-	
(51)		\$	-	
(52)		\$	-	
(53)		\$	-	
(54)		\$	-	_
(55) (56)		\$	-	
(56)		\$	-	
(58)		\$	-	
(59)		\$	-	
(60)		\$	-	
(61)		\$	-	
(62)		\$	-	
(63)		\$	<u> </u>	
(64)	: ID 17 1	\$	-	
Total Sei	rial Bonds Issued		:	\$ 1,755,00
	uthorized but not Issued			
(1)		\$	-	
(2)		<u>\$</u>	-	_
(3) (4)		\$	<u> </u>	
(5)		\$	-	_
	rial Bonds Authorized but not Issued			\$

muni bonds issued Page 9

# OTHER BONDS, NOTES AND LOANS - Page 2

#### 4 BOND ANTICIPATION NOTES (state purposes separately)

/ \	
(a	) Issued

)	Issu	ed	
	(1)	871-09: Various Capital Improvements	\$ 18,344.00
	(2)	879-10: Various Capital Improvements	\$ 53,027.00
	(3)	883-10: Various Capital Improvements	\$ 80,526.00
	(4)	910-12: Various Capital Improvements	\$ 455,026.00
	(5)	912-12: Various Capital Improvements	\$ 454,700.00
	(6)	923-13: Various Capital Improvements	\$ 252,000.00
	(7)	924-13: Various Capital Improvements	\$ 
	(8)	926-13: Acquisition of New Pumper Fire Engine	\$ 114,711.00
		939-14: Various Capital Improvements	570,000.00
	(9)		\$ 500,000.00
	(10)	942-14: Various Capital Improvements 943-14: Various Capital Improvements	\$ 781,000.00
	(11)	1 1	\$ 169,000.00
	(12)	950-15: Various Capital Improvements	\$ 160,000.00
	(13)	951-15: Various Capital Improvements	\$ 333,000.00
	(14)	953-15: Various Capital Improvements	\$ 489,000.00
	(15)	957-15: Various Capital Improvements	\$ 94,666.00
	(16)	961-16: Various Capital Improvements	\$ 475,000.00
	(17)		
	(18)		
	(19)		
	(20)		
	(21)		
	(22)		
	(23)		
	(24)		
	(25)		
	(26)		
	(27)		
	(28)		
	(29)		
	(30)		
	(31)		
	(32)		
	(33)		
	(34)		
	(35)		
	(36)		
	(37)		
	(38)		
	(39)		
	(40)		
	(41)		
	(42)		
	(43)		
	(44)		
	(45)		
	(46)		
	(47)		
	(48)		
	(49)		
	(50)		
	(51)		
	(52)		
	(53)		
	(54)		
	(55)		
	(56)		
	(57)		
	(58)		
	(59)		
	· _	1 4 41 1 41 37 4 7 1	

Bond Anticipation Notes Issued

\$

# OTHER BONDS, NOTES AND LOANS - Page 3a

# **4 BOND ANTICIPATION NOTES (state purposes separately)**

#### (b) Authorized but not issued

(1)	901-11: Site Investigation & Remedial Investigation	\$ 55,000.00
(2)	903-11: Refurbishing of Hogans Park	\$ 88,979.80
(3)	924-13: Various Capital Improvements	\$ 2,500.00
(4)	926-13: Acquisition of New Pumper Fire Engine	\$ 1,000.00
(5)	939-14: Various Capital Improvements	\$ 23,800.00
(6)	942-14: Various Capital Improvements	\$ 14,000.00
(7)	943-14: Various Capital Improvements	\$ 800.00
(8)	950-15: Various Capital Improvements	\$ 1,500.00
(9)	953-15: Various Capital Improvements	\$ 500.00
(10)	957-15: Various Capital Improvements	\$ 334.00
(11)	964-16: Various Capital Improvements	\$ 366,000.00
(12)		
(13)		
(14)		
(15)		
(16)		
(17)		
(18)		
(19)		
(20)		
(21)		
(22)		
(23)		
(24)		
(25)		
(26)		
(27)		
(28)		
(29)		
(30)		
(31)		
(32)		
(33)		
(34)		
(35)		
(36)		
(37) (38)		
(39) (40)		
(41)		
(41)		
(42) $(43)$		
(44)		
(44) $(45)$		
(43)		

# OTHER BONDS, NOTES AND LOANS - Page 3b

# 4 BOND ANTICIPATION NOTES (state purposes separately)

) Authorized but not issued	(Continued)
(46)	(Continucu)
(47)	
(48)	
(49)	
(50)	
(51)	
(52)	
(53)	
(54)	
(55)	
(56)	
(57)	
(58)	
(59)	
(60)	
(61)	
(62)	
(63)	
(64)	
(65)	
(66)	
(67)	
(68)	
(69)	
(70)	
(71)	
(72)	
(73)	
(74)	
(75)	
(76)	
(77)	
(78)	
(79)	
(80)	
(81)	
(82)	
(83)	
(84)	
(85)	
(86)	
(87)	
(88)	

Bond Anticipation Notes Authorized but not Issued

\$ 554,413.80

5 Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 5,554,413.80

# OTHER BONDS, NOTES AND LOANS - Page 4

#### 6 MISCELLANEOUS BONDS, NOTES AND LOANS

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) Green Trust Loans Infrastructure Trust (4) (5) (6) (7) Miscellaneous Bonds, Notes and Loans Issued (b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) (2) Bonds issued by another Public Body Guaranteed by the Municipality (3) (4) (5)Miscellaneous Bonds and Notes Authorized but not Issued

muni other Page 13

# DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	ld or to be held for the sole purpose of paying gen	eral bonds and notes incl	uded	
	(a)	Sinking funds on hand for term bonds			
		(1)	\$ -		
				\$	-
		Funds on hand (including proceeds of bonds and	notes held to new other		
	(b)	bonds and notes), in those cases where such fund			
		purposes other than the payment of bonds and no			
		(1)	\$ -		
		(2)	-		
		(3)	\$ -	ф.	
		Estimated proceeds of bonds and notes authorize	d but not issued where	\$	
	(c)	such proceeds will be used for the sole purpose of			
	(0)	notes	F.n.) 8		
		(1)	\$ -		
		(2)	\$ -		
		(3)	\$ -		
				\$	-
	(d)	Accounts receivable from other public authoritie			
	(u)	payment of any part of the gross debt not otherw	ise deductible		
		(1)	\$ -		
		(2)	\$ -		
		(3)	\$ -		
				\$	
2	D = = 4 = == 41.	oin dhe codh a Dalla Dala da ba comada dhe	41	¢	
2.	Bonds autho	orized by another Public Body to be guaranteed by	the municipality	\$	-
	Ronde issue	d and bonds authorized by not issued to meet cash	grants_in_aid for		
3.		hority, redevelopment agency or municipality action	_		
	-	.S.A. 55:14B-4.1(d)]		\$	-
4.		d and bonds authorized but not issued - Capital pro-	ojects for County		
₹.	Colleges (N	.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)		\$	-
5.	Refunding I	Bonds (N.J.S.A 40A:2-52)			
		(1)	\$ -		
		(2)	\$ -		
				\$	
Тл	tal Daductic	ns Applicable to Other Bonds and Notes		\$	_
10	เลเ ยเนนเนบ	ns reprincable to Other Dunus and Mutes		Ψ	-

# Bonds authorized/issued by another Public Body to be guaranteed by the municipality

\$	
\$ \$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$ \$	
\$	
\$	
\$	
<b>D</b>	
\$	
\$	
\$	
\$ \$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$ \$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$ \$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$ \$	

Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

# SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1.	. Balance of debt incurring capacity December 31, 201	2 (NJSA 40:1-16(d))	\$ -
2.	. Obligations heretofore authorized during 2013 in		
	excess of debt limitation and pursuant to:		
	(a) NJSA 40A:2-7, paragraph (d)	\$ -	
	(b) NJSA 40A:2-7, paragraph (f)	\$ -	
	(c) NJSA 40A:2-7, paragraph (g)	\$ -	
	Total		\$ -
3.	. Less 2012 authorizations repealed during 2013		\$ -
4.	. Net authorizations during 2013		\$ -
5.	Balance of debt incurring capacity December 31, 201	3 (NJSA 40:1-16(d))	\$ -

# **Obligations NOT Included in Gross Debt**

1)	\$ -
2)	\$ -
3)	\$ -
4)	\$ -
5)	\$ -
6)	\$ -
7)	\$ -
8)	\$ -
9)	\$ -
10)	\$ -
11)	\$ -
12)	\$ -
13)	\$ -
14)	\$ -
15)	\$ -
16)	\$ -
17)	\$ -
18)	\$ -
19)	\$ -
20)	\$ -
21)	\$ -
22)	\$ -
23)	\$ -
24)	\$ -
25)	\$ -
26)	\$ -
27)	\$ -
28)	\$ -
29)	\$ -
30)	\$ -
31)	\$ -
32)	\$ -
33)	\$ -
34)	\$ -
35)	\$ -
36)	\$ -
37)	\$ -
38)	\$ -
39)	\$ -
40)	\$ -
41)	\$ -
42)	\$ -
43)	\$ -
44)	\$ -
45)	\$ -
46)	\$ -
47)	\$ -
48)	\$ -
49)	\$ -
50)	\$ =

# **Obligations NOT Included in Gross Debt**

ees NOT included in Gross Debt -	\$ _
	\$ -
	\$ _
	\$ _
	\$ _
	\$ _
	\$ -
	\$ -
	\$ -
	\$ _
	\$ -
	\$ =
	\$ _
	\$ _
	\$ _
	\$ -
	\$ -
	\$ -
	\$ =
	\$ =
	\$ -