

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 4,460
 NET VALUATION TAXABLE 2015 854,483,603
 MUNICIPAL CODE 0240

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

**COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough Northvale, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Firozvi, am the Chief Financial Officer, License # N-0652, of the Borough of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title Chief Financial Officer
 Address 116 Paris Avenue, Northvale, NJ 07647
 Phone Number 201-767-3330
 Fax Number 201-767-9631
 Email finance@boroughofnorthvale.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

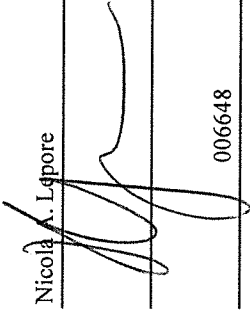
(Fax Number)

Certified by me

This _____ day of _____, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Nicola A. Lepore
Signature: 
Certificate #: 006648
Date: 02-10-2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

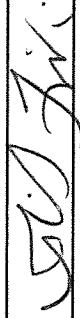
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Northvale

Chief Financial Officer: Shuaib Firozvi

Signature: 

Certificate #: N-0652

Date: 02-10-2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002165
Fed I.D. #

NORTHVALE
Municipality

BERGEN
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$	\$ 91,047.17	\$	

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer 02-10-2016
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Northvale,
County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Shuaib Firozvi
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 854,770,900.

J. Luevano
SIGNATURE OF TAX ASSESSOR

NORTHVALE
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit
Cash	1,570,447.65		
Change Fund	200.00		
Due From/To State of NJ (SC/VT Deductions)			5,642.47
Current Taxes Receivable	596,576.82		
Tax Title Liens Receivable	54,131.15		
Foreclosed Property	2,156,700.00		
Due From General Capital Fund	1,243.11		
Due From Escrow Trust	448.19		
Due From Community Development	19,100.00		
Deferred Charges - Overexpenditure App. Reserves	7,930.32		
Special Emergency Authorizations	157,500.00		
Due to Grant Fund			159,602.31
Appropriation Reserves			99,553.61
Due To General Capital Fund			571.00
Prepaid Taxes			41,317.59
Tax Overpayments			8,992.56
Due To State - Marriage Fees			325.00
Due To State - Construction Code Fees			2,978.00
Reserve for McGuire Senior Center			52,936.63
Reserve for Senior Center Van			2,681.39
Reserve for Cultural Arts Committee			3,379.00
Reserve for Beautification Committee			4,050.00
Reserve for Tax Sale Premium			457,100.00
			839,129.56 "C"
Reserve for Receivables			2,828,199.27
Fund Balance			896,948.41
	4,564,277.24		4,564,277.24

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Cash - Public Assistance I	109.09			
Cash - Public Assistance II	8,149.55			
Reserve for Public Assistance		8,258.64	8,258.64	
	8,258.64			8,258.64

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal License Trust:		
Cash	9,743.96	
Due to State of New Jersey		5.40
Reserve for Animal License		9,738.56
	9,743.96	9,743.96
Municipal Court POAA Trust:		
Cash	2,468.82	
Reserve for Archives Commission		413.17
Reserve for Court POAA		2,055.65
	2,468.82	2,468.82
Municipal Open Space Trust:		
Cash	444.51	
Reserve for Mun Open Space		444.51
	444.51	444.51
McGuire Food Trust:		
Cash	24,227.11	
Reserve for Food Program		24,227.11
	24,227.11	24,227.11
Public Defender Trust:		
Cash	5,366.42	
Reserve for Public Defender		5,366.42
	5,366.42	5,366.42
Library and Media Center:		
Cash	928.30	
Reserve for Library Media Center		928.30
	928.30	928.30
Unemployment Trust:		
Cash	70,847.18	
Reserve for Unemployment		70,847.18
	70,847.18	70,847.18

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Developer's Escrow Trust:		
Cash	300,267.55	
Due From/To Capital Fund		36,392.96
Due From/To Current Fund		448.19
Reserve for Developer's Escrow		263,426.40
	300,267.55	300,267.55
Recreation Umpire Trust:		
Cash	749.36	
Reserve for Recreation Fees		749.36
	749.36	749.36
Recreation Trust Fund:		
Cash	69,905.92	
Reserve for Recreation Trust		69,905.92
	69,905.92	69,905.92
Summer Recreation Trust Fund:		
Cash	20,011.47	
Reserve for Recreation Trust		20,011.47
	20,011.47	20,011.47
Affordable Housing Trust:		
Cash	94,844.82	
Reserve for Affordable Housing		94,844.82
	94,844.82	94,844.82
Community Development Trust:		
Cash		
Grants Receivable	38,200.00	
Due to Current Fund		19,100.00
Reserve for Expenditures		19,100.00
	38,200.00	38,200.00

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: (1) \$ _____
X _____
25%

(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Shyaib Firozvi

Signature:



Certificate #:

N-0652

Date:

02-10-2015

Schedule of Trust Fund Reserves

Purpose	Amount		Receipts	Disbursements	Balance as at Dec. 31, 2015
	Dec. 31, 2014 per Audit Report	Dec. 31, 2014			
1. Animal Licenses	\$ 5,222.00	\$ 4,995.96	\$ 479.40	\$ 9,738.56	
2. Escrow Deposits	262,117.49	92,289.15	90,980.24	263,426.40	
3. Mun Court POAA	1,981.62	74.03	0.00	2,055.65	
4. Archives Commission	413.17	0.00	0.00	413.17	
5. Community Develop.	17,500.00	38,200.00	36,600.00	19,100.00	
6. Unemployment	66,560.44	4,286.74	0.00	70,847.18	
7. Food Program	32,800.18	11,355.93	19,929.00	24,227.11	
8. Recreation	75,100.39	45,045.66	50,240.13	69,905.92	
9. Summer Recreation	23,924.11	41,510.59	45,423.23	20,011.47	
10. Recreation Umpire	936.59	7,002.77	7,190.00	749.36	
11. Library Media Center	926.45	1.85	0.00	928.30	
12. Public Defender	4,466.85	899.57	0.00	5,366.42	
13. Affordable Housing	62,725.57	32,119.25	0.00	94,844.82	
14. Mun Open Space	443.61	0.90	0.00	444.51	
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:	\$ 555,118.47	277,782.40	250,842.00	\$ 582,058.87	

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance	Dec. 31, 2014	Assessments and Liens				RECEIPTS				Disbursements	Balance	Dec. 31, 2015	
				Assessments	and Liens	Current	Budget	Receipts	Disbursements	Receipts	Disbursements				
Assessment Serial Bond Issues:	XX	XXXXXX		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Bond Anticipation Note Issues:	XX	XXXXXX		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities															
Trust Surplus															
Less Assets "Unfinanced"	XX	XXXXXX		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit
Est. Proceeds Bonds and Notes Authorized	785,079.80		XXXXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	785,079.80
Cash - Capital Fund	658,483.34		
Due from Grant Fund	22,875.00		
Due from Escrow Trust	36,392.96		
Due from Current Fund	571.00		
Due to Current Fund			1,243.11
Grants Receivable:			
NJ Department of Transportation	322,866.09		
County of Bergen	123,136.18		
County of Bergen - Open Space Trust	45,296.43		
Deferred Charges - Funded	2,145,000.00		
Deferred Charges - Unfunded	4,785,079.80		
Bond Anticipation Notes Payable			4,000,000.00
Serial Bonds Payable			2,145,000.00
Improvement Authorizations - Funded			16,866.62
Improvement Authorizations - Unfunded			1,578,761.97
Capital Improvement Fund			
Capital Fund Balance			397,829.10
	8,924,780.60		8,924,780.60

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		On Deposit	Less Checks Outstanding	Cash Book Balance
	*On Hand				
Current	37,555.77		1,765,193.75	232,301.87	1,570,447.65
Trust - Assessment					
Trust - Dog License	138.00		9,607.16	1.20	9,743.96
Trust - Other			300,953.92	686.37	300,267.55
Capital - General	59,619.46		750,067.11	151,203.23	658,483.34
Water - Operating					
Water - Capital					
Utility					
Assessment Trust					
Public Assistance**			8,258.64		8,258.64
Garbage District					
Mun Court POAA Trust			2,468.82		2,468.82
Municipal Open Space Trust			444.51		444.51
McGuire Food Trust	73.51		24,153.60		24,227.11
Public Defender Trust			5,366.42		5,366.42
Unemployment Trust			70,847.18		70,847.18
Recreation Umpire Trust	140.00		1,398.36	789.00	749.36
Recreation Trust			78,136.25	8,230.33	69,905.92
Summer Recreation Trust			20,736.47	725.00	20,011.47
Affordable Housing Trust			94,844.82		94,844.82
Library Media Center Trust			928.30		928.30
Community Develop. Grant			0.01	0.01	0.00
Total	97,526.74		3,133,405.32	393,937.01	2,836,995.05

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended					
		Budget	Appropriation By 40A:4-87						
Alcohol Education and Rehabilitation Fund	7,442.28	236.32							7,678.60
Drunk Driving Enforcement Fund	20,171.93								20,171.93
Municipal Alliance	23,561.42			10,695.12					12,866.30
Northvale Drug Alliance (Golf Program)	1,431.90	350.00							1,781.90
Title III Older Americans Act	158.59								158.59
USDA Food Program	140.25	2,420.00		659.20					1,901.05
Senior Center Heating System (CDBG)	1,275.00								1,275.00
Senior Citizen Computer Grant	2,073.63								2,073.63
Senior Citizen Care Givers	575.00								575.00
Donation - Mary McDougal	1,684.79								1,684.79
Recreation Bating Cages	2,675.50								2,675.50
Hazardous Discharge Site Rehab - Danzig	2,018.56								2,018.56
Hazardous Discharge Site Rehab - Deluxe	81,669.19			79,692.85					1,976.34
Clean Communities Grant	10,239.02	8,367.40							18,606.42
Highway Traffic Safety Grant	7,950.00	9,440.00							17,390.00
Body Armor Grant		2,365.27							2,365.27
Recycling Tonnage Grant		18,929.82							18,929.82
Totals	163,067.06	42,108.81		91,047.17					114,128.70

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred To 2015		Received						Balance Dec. 31, 2015
		Budget Appropriations	Budget Appropriation By 40A:4-87							
Highway Traffic Safety - COPS in Shops	1,890.00	1,890.00								0.00
Highway Traffic Safety - COPS in Shops	4,000.00	4,000.00								0.00
Highway Traffic Safety - Click it or Ticket	3,550.00	3,550.00								0.00
USDA Food Program	2,420.00	2,420.00								0.00
Clean Communities Grant	8,367.40	8,367.40								0.00
Recycling Tonnage Grant	18,929.82	18,929.82								0.00
Alcohol Education and Rehabilitation Fund	236.32	236.32								0.00
Body Armor Grant	2,365.27	2,365.27								0.00
Northvale Drug Alliance	350.00	350.00								0.00
Clean Communities Grant										10,088.35
Alcohol Education and Rehabilitation Fund										294.67
Drunk Driving Enforcement Fund										4,332.75
Body Armor Grant										1,678.72
Northvale Drug Alliance										2,350.00
USDA Food Program										2,068.00
Highway Traffic Safety - Click it or Ticket										3,456.16
Highway Traffic Safety - COPS in Shops										3,200.00
Totals	42,108.81	42,108.81		27,468.65						27,468.65

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	8,895,764.00
Paid	8,895,764.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX
	8,895,764.00	8,895,764.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XX
2015 Levy	XXXXXXXXXX	XX
Interest Earned	XXXXXXXXXX	XX
Expenditures		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	XXXXXXXXXX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	XXXXXXXXXX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	5,457,753.00
Paid	5,457,753.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX
# Must include unpaid requisitions	5,457,753.00	5,457,753.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX
2015 Levy:		
General County	XXXXXXXXXX	XX
County Library	XXXXXXXXXX	XX
County Health	XXXXXXXXXX	XX
County Open Space Preservation	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX
Paid	2,194,586.20	5,934.46
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes		XXXXXXXXXX XX
Due County for Added and Omitted Taxes		XXXXXXXXXX XX
	2,194,586.20	2,194,586.20

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XX
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire - 81108-00	XXXXXXXXXX	XX
Sewer - 81111-00	XXXXXXXXXX	XX
Water - 81112-00	XXXXXXXXXX	XX
Garbage - 81109-00	XXXXXXXXXX	XX
Open Space - 81105-00	XXXXXXXXXX	XX
Total 2015 Levy	XXXXXXXXXX	XXXXXXXXXX XX
Paid		XXXXXXXXXX XX
Balance December 31, 2015		XXXXXXXXXX XX

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX XX	
State Library Aid Received in 2015	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2015		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	XXXXXXXXXX XX	
State Library Aid Received in 2015	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2015		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	XXXXXXXXXX XX	
State Library Aid Received in 2015	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2015		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	XXXXXXXXXX XX	
State Library Aid Received in 2015	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2015		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	350,000.00	350,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,583,998.27	1,714,323.86	130,325.59
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Miscellaneous Revenue Anticipated	1,583,998.27	1,714,323.86	130,325.59
Receipts from Delinquent Taxes	585,000.00	582,916.91	-2,083.09
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	5,653,766.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	300,710.38	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	5,954,476.38	6,061,693.55	107,217.17
	8,473,474.65	8,708,934.32	235,459.67

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	21,964,796.75
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	8,895,764.00	XXXXXXXXXX
Regional School Tax		XXXXXXXXXX
Regional High School Tax	5,457,753.00	XXXXXXXXXX
County Taxes	2,188,651.74	XXXXXXXXXX
Due County for Added and Omitted Taxes	5,934.46	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	645,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	XX
Balance for Support of Municipal Budget (or)	6,061,693.55	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XX
	22,609,796.75	22,609,796.75

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	8,473,474.65
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	8,473,474.65
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,473,474.65
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,473,474.65
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,713,319.01
Paid or Charged - Reserve for Uncollected Taxes	80012-09	645,000.00
Reserved	80012-10	99,553.61
Total Expenditures	80012-11	8,457,872.62
Unexpended Balances Canceled (see footnote)	80012-12	15,602.03

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	130,325.59	
Delinquent Tax Collections	80013-02	XXXXXXXXXX		
		XXXXXXXXXX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	107,217.17	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	15,602.03	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	98,166.84	
Miscellaneous Revenue Not Anticipated:				
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX		
Sale of Municipal Assets		XXXXXXXXXX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	32,973.38	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	139,510.75	
		XXXXXXXXXX		
		XXXXXXXXXX		
		XXXXXXXXXX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX		XX
Balance January 1, 2015	80013-07			XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX		
Deficit in Anticipated Revenues:		XXXXXXXXXX		XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX
Delinquent Tax Collections	80013-10	2,083.09		XX
				XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	19,100.00		XX
				XX
Refund of Prior Year Tax Revenue		73,701.31		XX
				XX
				XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	428,911.36		XX
		523,795.76		523,795.76

SURPLUS - CURRENT FUND YEAR 2015

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	818,037.05
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	XXXXXXXXXX	428,911.36
4. Amount Appropriated in the 2015 Budget - Cash	350,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2015	896,948.41	XXXXXXXXXX
	1,246,948.41	1,246,948.41

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,570,647.65
Investments	80014-07	
Sub Total		1,570,647.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	839,129.56
Cash Surplus	80014-09	731,518.09
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	165,430.32
Cash Deficit #	80014-13	
Total Other Assets	80014-14	165,430.32
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	896,948.41

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>22,498,553.27</u>
2. Amount of Levy Special District Taxes	82113-00	\$	<u> </u>
	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>60,557.22</u>
5a. Subtotal 2015 Levy	22,559,110.49	\$	<u> </u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>22,559,110.49</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>3,420.27</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>-5,683.35</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>45,713.85</u>
In 2015 *	82122-00	\$	<u>21,565,877.79</u>
Homestead Benefit Credit	82124-00	\$	<u>307,705.11</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>45,500.00</u>
Total to Line 14	82111-00	\$	<u><u>21,964,796.75</u></u>
11. Total Credits		\$	<u><u>21,962,533.67</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>596,576.82</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>97.36%</u>		<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>21,964,796.75</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>21,964,796.75</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX XX
Due From State of New Jersey		XXXXXXXXXX XX
Due To State of New Jersey	XXXXXXXXXX XX	4,392.47
2. Sr. Citizens Deductions Per Tax Billings	8,000.00	XXXXXXXXXX XX
3. Veterans Deductions Per Tax Billings	37,750.00	XXXXXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX XX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX XX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX XX	500.00
9. Received in Cash from State	XXXXXXXXXX XX	46,250.00
10.		
11.		
12. Balance December 31, 2015		
Due From State of New Jersey		XXXXXXXXXX XX
Due To State of New Jersey	5,642.47	XXXXXXXXXX XX
	51,392.47	51,392.47

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

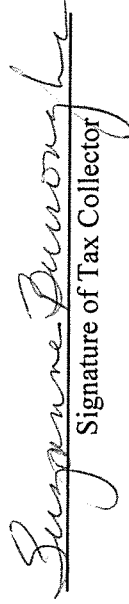
Line 2	8,000.00
Line 3	37,750.00
Line 4	0.00
Sub-Total	45,750.00
Less: Line 7	250.00
To Item 10, Sheet 22	45,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX XX	
Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX XX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XX
		XXXXXXXXXX XX
Balance December 31, 2015		XXXXXXXXXX XX
Taxes Pending Appeals*	XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015


 Signature of Tax Collector

T-1282
License #

02-10-2016
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)
- C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____
- E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____
- 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)
1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		589,508.64	XXXXXXXXXX XX
	A. Taxes	83102-00 538,797.76	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83103-00 50,710.88	XXXXXXXXXX XX	XXXXXXXXXX XX
2.	Canceled:		XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes	83105-00	XXXXXXXXXX XX	
	B. Tax Title Liens	83106-00	XXXXXXXXXX XX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes	83108-00	XXXXXXXXXX XX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX XX	
4.	Added Taxes	83110-00	44,119.15	XXXXXXXXXX XX
5.	Added Tax Title Liens	83111-00		XXXXXXXXXX XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX XX (1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	XXXXXXXXXX XX
7.	Balance Before Cash Payments		XXXXXXXXXX XX	633,627.79
8.	Totals		633,627.79	633,627.79
9.	Balance Brought Down		633,627.79	XXXXXXXXXX XX
10.	Collected:		XXXXXXXXXX XX	582,916.91
	A. Taxes	83116-00 582,916.91	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83117-00	XXXXXXXXXX XX	XXXXXXXXXX XX
11.	Interest and Costs - 2015 Tax Sale	83118-00		XXXXXXXXXX XX
12.	2015 Taxes Transferred to Liens	83119-00	3,420.27	XXXXXXXXXX XX
13.	2015 Taxes	83123-00	596,576.82	XXXXXXXXXX XX
14.	Balance December 31, 2015		XXXXXXXXXX XX	650,707.97
	A. Taxes	83121-00 596,576.82	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83122-00 54,131.15	XXXXXXXXXX XX	XXXXXXXXXX XX
15.	Totals		1,233,624.88	1,233,624.88

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 91.99%

17. Item No. 14 multiplied by percentage shown above is 598,586.26 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	2,156,700.00	XXXXXXXXXX XX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens		XXXXXXXXXX XX
4. Taxes Receivable		XXXXXXXXXX XX
5A.		XXXXXXXXXX XX
5B.	XXXXXXXXXX XX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	XXXXXXXXXX XX	
8. Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	XXXXXXXXXX XX	
10. Contract	XXXXXXXXXX XX	
11. Mortgage	XXXXXXXXXX XX	
12. Loss on Sales	XXXXXXXXXX XX	
13. Gain on Sales		XXXXXXXXXX XX
14. Balance December 31, 2015	XXXXXXXXXX XX	2,156,700.00
	2,156,700.00	2,156,700.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015		XXXXXXXXXX XX
16. 2015 Sales from Foreclosed Property		XXXXXXXXXX XX
17. Collected *	XXXXXXXXXX XX	
18.	XXXXXXXXXX XX	
19. Balance December 31, 2015	XXXXXXXXXX XX	

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015		XXXXXXXXXX XX
21. 2015 Sales from Foreclosed Property		XXXXXXXXXX XX
22. Collected *	XXXXXXXXXX XX	
23.	XXXXXXXXXX XX	
24. Balance December 31, 2015	XXXXXXXXXX XX	

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2014 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES - MANDATORY CHARGES ONLY - CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u>			
<u>Caused By</u>	<u>Dec. 31, 2014</u>	<u>Amount in</u>	<u>Amount</u>	<u>Balance</u>
	<u>per Audit</u>	<u>2015</u>	<u>Resulting</u>	<u>as at</u>
	<u>Report</u>	<u>Budget</u>	<u>from 2015</u>	<u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ 30,659.50	\$ 30,659.50	\$	\$ 0.00
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. <u>Overexp. Capital Imp. Fund</u>	\$ 571.00	\$ 571.00	\$	\$ 0.00
4. <u>Overexp. App. Reserves</u>	\$ 7,930.32	\$	\$	\$ 7,930.32
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					Canceled by Resolution	By 2015 Budget	
				80027-00		80028-00	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

[Signature]

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	2,515,000.00	
Issued	80033-02	XXXXXXXXXX	XX		
Paid	80033-03	370,000.00		XXXXXXXXXX	XX
Outstanding December 31, 2015	80033-04	2,145,000.00		XXXXXXXXXX	XX
		2,515,000.00		2,515,000.00	
2016 Bond Maturities - General Capital Bonds				80033-05	\$ 390,000.00
2016 Interest on Bonds *		80033-06	\$	63,000.00	
ASSESSMENT SERIAL BONDS					
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX		
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09			XXXXXXXXXX	XX
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX
2016 Bond Maturities - Assessment Bonds				80033-11	\$
2016 Interest on Bonds *		80033-12	\$		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$ 63,000.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01 XXXXXXXXXX XX		
Issued	80033-02 XXXXXXXXXX XX		
Paid	80033-03	XXXXXXXXXX XX	
Outstanding December 31, 2015	80033-04 XXXXXXXXXX XX	XXXXXXXXXX XX	
2016 Loan Maturities		80033-05	\$
2016 Interest on Loans		80033-06	\$
Total 2016 Debt Service for		Loan 80033-13	\$

LOAN

Outstanding January 1, 2015	80033-07 XXXXXXXXXX XX		
Issued	80033-08 XXXXXXXXXX XX		
Paid	80033-09	XXXXXXXXXX XX	
Outstanding December 31, 2015	80033-10 XXXXXXXXXX XX	XXXXXXXXXX XX	
2016 Loan Maturities		80033-11	\$
2016 Interest on Loans		80033-12	\$
Total 2016 Debt Service for		Loan 80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX XX		
Paid	80034-02		XXXXXXXXXX XX	
Outstanding December 31, 2015	80034-03		XXXXXXXXXX XX	
2016 Bond Maturities - Term Bonds				
		80034-04	\$	
2016 Interest on Bonds *				
		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXXXX XX		
Issued	80034-07	XXXXXXXXXX XX		
Paid	80034-08		XXXXXXXXXX XX	
Outstanding December 31, 2015	80034-09		XXXXXXXXXX XX	
2016 Interest on Bonds *				
		80034-10	\$	
2016 Bond Maturities - Serial Bonds				
			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				
			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 871-09: Various Capital Improvements	19,000.00	12/27/2013	19,000.00	11/10/2016	0.68%	656.00	128.12	11/10/2016
2. 879-10: Various Capital Improvements	55,000.00	12/27/2013	55,000.00	11/10/2016	0.68%	1,973.00	370.88	11/10/2016
3. 883-10: Various Capital Improvements	85,000.00	12/27/2013	85,000.00	11/10/2016	0.68%	4,474.00	573.18	11/10/2016
4. 910-12: Various Capital Improvements	479,000.00	12/27/2013	479,000.00	11/10/2016	0.68%	23,974.00	3,230.06	11/10/2016
5. 912-12: Various Capital Improvements	475,000.00	12/27/2013	475,000.00	11/10/2016	0.68%	20,300.00	3,203.08	11/10/2016
6. 923-13: Various Capital Improvements	266,000.00	12/27/2013	266,000.00	11/10/2016	0.68%	14,000.00	1,793.73	11/10/2016
7. 924-13: Various Capital Improvements	121,000.00	12/27/2013	121,000.00	11/10/2016	0.68%	6,289.00	815.94	11/10/2016
8. 926-13: Acquisition of Pumper Fire Eng	500,000.00	11/14/2014	500,000.00	11/10/2016	0.68%		3,371.67	11/10/2016
9. 939-14: Various Capital Improvements	400,000.00	11/14/2014	400,000.00	11/10/2016	0.68%		2,697.33	11/10/2016
10. 942-14: Various Capital Improvements	500,000.00	11/14/2014	500,000.00	11/10/2016	0.68%		3,371.67	11/10/2016
11. 943-14: Various Capital Improvements	100,000.00	11/14/2014	100,000.00	11/10/2016	0.68%		674.33	11/10/2016
12. 926-13: Acquisition of Pumper Fire Eng	50,000.00	11/13/2015	50,000.00	11/10/2016	0.68%		337.17	11/10/2016
13. 939-14: Various Capital Improvements	100,000.00	11/13/2015	100,000.00	11/10/2016	0.68%		674.33	11/10/2016
14. 950-15: Various Capital Improvements	90,000.00	11/13/2015	90,000.00	11/10/2016	0.68%		606.90	11/10/2016
15. 951-15: Various Capital Improvements	310,000.00	11/13/2015	310,000.00	11/10/2016	0.68%		2,090.43	11/10/2016
16. 953-15: Various Capital Improvements	450,000.00	11/13/2015	450,000.00	11/10/2016	0.68%		3,034.50	11/10/2016
Total	4,000,000.00		4,000,000.00			71,666.00	26,973.33	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.
 Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	For Interest**	For Principal	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement		Total	
		For Principal	For Interest/Fees		
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
		80051-01	80051-02		

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Balance - January 1, 2015		2015		Expended		Canceled Authorizations		Balance - December 31, 2015	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded	Authorizations		Expended	Canceled Authorizations	Funded	Unfunded		
879-10: Various Capital Improvements			56,761.82							56,761.82	
893-11: Refunding Bond Ordinance - Tax Appeals			1,069.45					1,069.45			
902-11: Hogan's Park Improvements		9,000.00						9,000.00			
910-12: Various Capital Improvements			307,614.86			2,286.25				305,328.61	
911-12: Various Capital Improvements			6,797.17					6,797.17			
912-12: Various Capital Improvements			52,781.00			15,562.05				37,218.95	
923-13: Various Capital Improvements			128,846.36							128,846.36	
924-13: Various Capital Improvements			48,152.18							48,152.18	
926-13: Acquisition of New Pumper Fire Engine		28,482.98				571,671.00				27,811.98	
939-14: Various Capital Improvements			271,534.30			25,066.78				246,467.52	
942-14: Various Capital Improvements			339,646.76			319,516.35				20,130.41	
943-14: Various Capital Improvements			308,750.34			24,272.50				284,477.84	
950-15: Various Capital Improvements			170,000.00			100,000.00				70,000.00	
951-15: Various Capital Improvements			350,000.00			230,939.35				119,060.65	
953-15: Various Capital Improvements			514,000.00			326,929.44				187,070.56	
957-15: Various Capital Improvements			100,000.00			52,564.91				47,435.09	
		44,280.15	2,086,157.07	1,134,000.00		1,668,808.63		0.00		16,866.62	1,578,761.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit
Balance January 1, 2015	XXXXXXXXXX	XX	0.00
Received from 2015 Budget Appropriation *	XXXXXXXXXX	XX	55,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	XX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	55,000.00		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	0.00		XXXXXXXXXX
	55,000.00		55,000.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XX
Received from 2015 Budget Appropriation *	XXXXXXXXXX	XX
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2015	0.00	XXXXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
950-15: Var. Capital Improvement	170,000.00	161,500.00	8,500.00	8,500.00
951-15: Var. Capital Improvement	350,000.00	333,000.00	17,000.00	17,000.00
953-15: Var. Capital Improvement	514,000.00	489,500.00	24,500.00	24,500.00
957-15: Var. Capital Improvement	100,000.00	95,000.00	5,000.00	5,000.00
Total 80032-00	1,134,000.00	1,079,000.00	55,000.00	55,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit		Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	457,413.56
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	59,584.46	XXXXXXXXXX
Balance December 31, 2015	80029-04	397,829.10	XXXXXXXXXX
		457,413.56	457,413.56

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

-
-
- A.
- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ | <u>22,559,110.49</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | <u>21,964,796.75</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>15,791,377.34</u> |

(*) Including prepayments and overpayments applied.

-
-
- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO: YES If answer is "NO" give details _____

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

-
-
- C.
- Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

-
-
- D.
- | | | |
|---|----|----------|
| 1. Cash Deficit 2014 | \$ | _____ |
| 2. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2015 | \$ | _____ |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ _____ | = | \$ _____ |

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____