General Instructions to Complete the Annual Financial Statement Workbook

****If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.****

a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.

b) It is designed to automatically calculate linked schedules from each of the data entry points.

c) The individual spreadsheets containing formulas are locked to protect the formulas.

d) Fill in only the gray sections of the worksheet.

e) **Begin by navigating to the "Key Inputs" tab.**

f) Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

g) In all applicable signature lines insert the email address of the applicable official.

h) The completed AFS must be submitted to the Division via the FAST portal with a file name of: xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**

i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.

j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

k) On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:
https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf

Instructions to Complete the 2023 to 2024 "Data Rollover" Process

a) Download from FAST or have saved on your computer your final 2023 annual financial statement.

b) On the 2024 AFS, navigate to the "Key Inputs" tab.

IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.**

c) On "Key Inputs", there will be one "data migration" button

d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer.

e) Once the 2023 AFS is selected, the function runs automatically. **Warning**: The functionality may cause the screen to briefly flash rapidly.

f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

PLEASE NOTE:

Annual Financial Statem

Municipal and County AFS

<u>PLEASE NOTE:</u> Many of the features on this page rely on the use of macros. Because of the natu cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality bein**

Required Information	Responses and Data	
Name and County of Municipality	Northvale Borough, Bergen County	357
Full Name of Municipality/County	BOROUGH OF NORTHVALE	
County of Municipality / County	BERGEN	
Name of Municipality / County	NORTHVALE	
Type	BOROUGH	
Federal ID #	226002165	
Governing Body Type	COUNCIL MEMBERS	
Address	116 PARIS AVENUE	
Address	NORTHVALE, NJ 07647	
Phone	201-767-3330	
Fax	201-767-9631	
Chief Financial Officer	JOSEPH LUPPINO	
Registered Municipal Accountant	STEVEN D. WIELKOTZ	
Year Ending	12/31/2024	
DATES	Balance - January 1, 2025	
	Balance - December 31, 2025	
	Outstanding - January 1, 2025	
	Outstanding - December 31, 2025	
Year End	12/31/2025	
Next Year End	12/31/2026	
Budget Year	2026	
AFS Year	2025	
PY	2024	
Population Last Census (2020)	4,761	
Net Valuation Taxable 2025	893,726,403	
Muni Code	0240	

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
	COUNTIES - JANUARY 26, 2026
	MUNICIPALITIES - FEBRUARY 10, 2026
	AS AT DECEMBER 31, 2025
	Dec. 31, 2024
	Dec. 31, 2025
	Jan. 1, 2025
	YEAR - 2024
	YEAR - 2025

	HOW MANY UTILITIES DOES THE ENTITY HAVE:
	UTILITY NAME
UTILITY 1	
UTILITY 2	
UTILITY 3	
UTILITY 4	
UTILITY 5	
UTILITY 6	

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ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 4,761
NET VALUATION TAXABLE 2025 893,726,403
MUNICODE 0240

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **NORTHVALE** , County of **BERGEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature SDW@W-CPA.COM
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **JOSEPH LUPPINO** , am the Chief Financial Officer, License # **N0418** , of the **BOROUGH** of **NORTHVALE** , County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature jluppino@northvalenj.org
Title Chief Financial Officer
Address 116 PARIS AVENUE
Phone Number 201-767-3330
Fax Number 201-767-9631

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **NORTHVALE** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

STEVEN D. WIELKOTZ
(Registered Municipal Accountant)

Wielkotz & Company, LLC
(Firm Name)

401 Wanaque Ave
(Address)

Pompton Lakes, NJ 07442
(Address)

973-835-7900
(Phone Number)

(Fax Number)

Certified by me

this 4 day March , 2026

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NORTHVALE
Chief Financial Officer: ______
Signature: ______
Certificate #: ______
Date: ______

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NORTHVALE
Chief Financial Officer: ______
Signature: ______
Certificate #: ______
Date: ______

226002165
Fed I.D. #

BOROUGH OF NORTHVALE
Municipality

BERGEN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2025**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 248,856.78	$ 225,800.19	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

x Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jluppino@northvalenj.org
Signature of Chief Financial Officer

3/4/2026
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **NORTHVALE**, County of **BERGEN** during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name SDW@W-CPA.COM

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,468,691,561.00

Robert Berscia
SIGNATURE OF TAX ASSESSOR

BOROUGH OF NORTHVALE
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		2,437,067.69	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	9,011.47
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	500,918.34		
SUBTOTAL		500,918.34	
TAX TITLE LIENS RECEIVABLE		127,670.96	
PROPERTY ACQUIRED FOR TAXES		2,156,700.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		2,298.36	
DUE FROM PAYROLL ACCOUNT		214.27	
DUE FROM PUBLIC ASSISTANCE		15.75	
DUE FROM VARIOUS TRUST FUNDS		86,790.31	
DUE FROM CAPITAL FUND		31,577.93	
DUE FROM ANIMAL TRUST		7,219.10	
PREPAID REGIONAL SCHOOL TAXES		619,971.60	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		455,915.00	
DEFICIT		164,861.75	
Page Totals:		6,591,221.06	9,011.47

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,591,221.06	9,011.47
APPROPRIATION RESERVES		878,545.85
ENCUMBRANCES PAYABLE		27,415.49
ACCOUNTS PAYABLE		28,307.34
TAX OVERPAYMENTS		5,953.10
PREPAID TAXES		157,629.08
DUE TO STATE:		
MARRIAGE LICENCE		225.00
DCA TRAINING FEES		7,005.00
LEAD HAZARD FEES		381.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		31,628.96
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR TAX PREMIUMS & REDEMPTIONS		114,500.00
RESERVE FOR SENIOR CENTER		200,826.08
RESERVE FOR SENIOR VAN		2,681.39
RESERVE FOR BEAUTIFICATION		4,050.00
RESERVE FOR CULTURAL ARTS COMM.		3,379.00
RESERVE FOR PUBLIC EVENTS CELEBRATION		12,713.95
DUE TO FEDERAL AND STATE GRANT FUND		285,146.98
DUE TO GENERAL DONATION TRUST		10,192.03
EMERGENCY NOTES PAYABLE		328,236.00
PAGE TOTAL	6,591,221.06	2,107,827.72

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	6,591,221.06	2,107,827.72	
SUBTOTAL	6,591,221.06	2,107,827.72	**"C"**
RESERVE FOR RECEIVABLES		3,533,376.62	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		950,016.72	
TOTALS	6,591,221.06	6,591,221.06	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Cash	437.75	
Due from/(to) Current Fund		15.75
Reserve for Expendtiures		422.00
TOTALS	437.75	437.75

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	346,583.02	
DUE FROM/TO CURRENT FUND	285,146.98	
DUE FROM/TO CAPITAL FUND		148,270.00
DUE FROM/TO CDBG TRUST FUND	50,500.01	
DUE FROM/TO DEA TRUST FUND		22,418.00
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		413,507.53
UNAPPROPRIATED RESERVES		98,034.48
TOTALS	682,230.01	682,230.01

(Do not crowd - add additional sheets)

Sheet 5

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	13,813.86	
DUE TO - Current Fund		7,219.10
DUE TO STATE OF NJ		1.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		6,593.56
FUND TOTALS	13,813.86	13,813.86
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	538.74	
Reserve for Municipal Open Space		538.74
FUND TOTALS	538.74	538.74
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

Sheet 6

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	115,500.02	
DUE TO - General Capital Fund		65,000.00
DUE TO - Grant Fund		50,500.01
Reserve for Expenditures		0.01
FUND TOTALS	115,500.02	115,500.02
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,255,182.52	
Due from/(to) Current Fund - DEA Trust		76,772.72
Due from/(to) Current Fund - Food Trust		252.50
Due from/(to) Current Fund - Unemployment		1,373.43
Due from/(to) Current Fund - POAA Trust		4.00
Due from/(to) Current Fund - Public Defender Trust		200.00
Due from/(to) Current Fund - General Donation Trust	10,192.03	
Due from/(to) Current Fund - Recreation		5,857.93
Due from/(to) Current Fund - Summer Recreation		2,185.40
Due from/(to) Current Fund - Umpire Trust		144.33
OTHER TRUST FUNDS PAGE TOTAL	2,265,374.55	86,790.31

(Do not crowd - add additional sheets)

Sheet 6.1

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	2,265,374.55	86,790.31
OTHER TRUST FUNDS (continued)		
Due from/(to) Grant Fund - DEA Trust		22,418.00
Due from/(to) Capital Fund - Recreation		30,000.00
Reserve for:		
Police DEA Trust - Justice		750,299.59
Police DEA Trust - Treasury		59,999.56
Food Trust		6,769.97
Unemployment Trust		21,732.78
POAA Trust		2,926.35
POAA Trust - Archives Comm.		413.17
Escrow Trust - Developers		353,267.11
Escrow Trust - Interest		9,770.48
Public Defender		8,454.90
Affordable Housing		716,218.97
Recreation Trust		136,286.72
Summer Recreation Trust		42,761.80
Recreation Umpire Trust		2,236.10
Donations for Beautification		413.81
Chodae Church Donations		-
General Trust Donations		14,614.93
TOTALS	2,265,374.55	2,265,374.55

(Do not crowd - add additional sheets)

Sheet 6.2

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	2,265,374.55	2,265,374.55
OTHER TRUST FUNDS (continued)		
TOTALS	2,265,374.55	2,265,374.55

(Do not crowd - add additional sheets)

Sheet 6. TOTALS

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
Affordable Housing	732,518.87	36,965.39	53,265.29	716,218.97
Escrow Deposits	350,460.86	108,355.73	95,779.00	363,037.59
Food Program	6,769.97	-	-	6,769.97
Municipal Court Archives Comm.	413.17	-	-	413.17
Municipal Court POAA	2,696.45	229.90	-	2,926.35
Public Defender	7,751.47	703.46		8,454.93
Recreation	115,455.44	148,294.68	127,463.40	136,286.72
Recreation Umpire Fees	551.00	26,900.00	25,214.90	2,236.10
Summer Recreation	41,305.34	41,500.00	40,043.54	42,761.80
Unemployment	110,601.95		88,869.17	21,732.78
Police DEA Treasury	59,999.56	-	-	59,999.56
Police DEA	795,343.10	354,642.60	399,686.11	750,299.59
Donations Trust - Beautification	-	11,090.00	10,676.19	413.81
Donations Trust - Chodae Church	-	11,000.00	11,000.00	-
Donations Trust - General Donations	-	31,475.55	16,860.62	14,614.93
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PAGE TOTAL	$ 2,223,867.18	$ 771,157.31	$ 868,858.22	$ 2,126,166.27

Sheet 6b

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
PREVIOUS PAGE TOTAL	2,223,867.18	771,157.31	868,858.22	2,126,166.27
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PAGE TOTAL	$ 2,223,867.18	$ 771,157.31	$ 868,858.22	$ 2,126,166.27

Sheet 6b TOTAL

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
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*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	612,310.20	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	612,310.20
CASH	707,944.81	
DUE FROM - FEDERAL AND STATE GRANT FUND	148,270.00	
DUE FROM - RECREATION TRUST FUND	30,000.00	
DUE FROM - CDBG TRUST	65,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	1,207,410.06	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,995,000.00	
UNFUNDED	6,425,183.20	
DUE TO -		
DUE FROM - COUNTY OF BERGEN	130,628.18	
PAGE TOTALS	12,321,746.45	612,310.20

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	12,321,746.45	612,310.20
DUE TO - CURRENT FUND		31,577.93
DUE TO - FEDERAL AND STATE GRANT FUND		
BOND ANTICIPATION NOTES PAYABLE		5,812,873.00
GENERAL SERIAL BONDS		2,995,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		228,191.80
UNFUNDED		2,548,952.82
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		91,902.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		938.70
	12,321,746.45	12,321,746.45

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	54,968.23	2,837,836.10	455,736.64	2,437,067.69
Grant Fund				-
Trust - Animal Control		13,813.86		13,813.86
Trust - Assessment				-
Trust - Municipal Open Space		538.74		538.74
Trust - LOSAP				-
Trust - CDBG		115,500.02		115,500.02
Trust - Other		2,318,610.26	63,427.74	2,255,182.52
Trust - Arts and Culture				-
General Capital	265,594.43	500,246.76	57,896.38	707,944.81
Public Assistance		438.05		438.05
UTILITIES:				
				-
				-
				-
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				-
				-
				-
				-
				-
				-
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				-
				-
				-
				-
Total	320,562.66	5,786,983.79	577,060.76	5,530,485.69

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: SDW@W-CPA.COM Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Valley a/c no. 41008553	2,837,836.10
Animal License Trust - Valley a/c no. 41009061	13,813.86
Open Space Trust - Valley a/c no. 41206045	538.74
Other Trust:	
Affordable Housing - Valley a/c no. 41206606	719,272.72
Escrow Deposits - Valley a/c no. 41949854	11,201.39
Escrow Deposits - Valley a/c no. 970632	355,279.53
Food Program - Valley a/c no. 41008618	7,022.47
Municipal Court POAA - Valley a/c no. 40692183	3,343.52
Police DEA - Valley a/c no. 41949919	959,451.12
Public Defender - Valley a/c no. 40815110	8,654.90
Recreation - Valley a/c no. 41206363	16,487.89
Recreation - Valley a/c no. 41949897	162,481.17
Recreation Umpire Fees - Valley a/c no. 40730603	2,380.43
Summer Recreation - Valley a/c no. 41269071	45,092.20
Unemployment - Valley a/c no. 54125243	23,106.21
General Donation Trust - a/c no. xxx1905	4,836.71
Capital Fund - Valley a/c no. 5077903122	500,246.76
Public Assistance - Valley a/c no. 41008634	89.17
Public Assistance - Valley a/c no. 40692167	348.88
Community Development Trust - Valley a/c no. 41269179	115,500.02
PAGE TOTAL	5,786,983.79

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 9a

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	5,786,983.79
TOTAL PAGE	5,786,983.79

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 9a TOTAL

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Municipal Alliance FY-2016	575.04					575.04
Municipal Alliance FY-2017	3,222.89					3,222.89
Municipal Alliance FY-2019	172.00					172.00
Municipal Alliance FY-2020	9,520.00					9,520.00
Municipal Alliance FY-2021	563.89					563.89
Municipal Alliance FY-2024	-	3,010.55	3,010.55			-
Bergen County CARES Grant	445.21					445.21
Bergen County CARES Grant	-	569.60	569.60			-
Clean Communities	-	13,132.14	13,132.14			-
Recycling Tonnage Grant	-	13,054.72	13,054.72			-
Body Armor Replacement Fund	-	1,641.07	1,641.07			-
FEMA - Assistance to Firefighters Grant	75,000.00					75,000.00
Local Recreation Improvement Grant	70,000.00				70,000.00	-
CDBG - Senior Center ADA Doors	66,125.00		50,500.01			15,624.99
CDBG - Senior Center ADA Bathrooms	65,000.00				65,000.00	-
Bergen County Open Space - Veterans Dog Park	22,597.00		17,577.00			5,020.00
						-
						-
	-					-
PAGE TOTALS	313,221.03	31,408.08	99,485.09	-	135,000.00	110,144.02

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	313,221.03	31,408.08	99,485.09	-	135,000.00	110,144.02
COPS GRANT	200,000.00		146,861.00			53,139.00
COPS GRANT		20,834.00	20,834.00			-
FEMA-SAFER GRANT	183,300.00					183,300.00
NORTHVALE JUNIOR POLICE	-	1,000.00	1,000.00			-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
						-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	696,521.03	53,242.08	268,180.09	-	135,000.00	346,583.02

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	696,521.03	53,242.08	268,180.09	-	135,000.00	346,583.02
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TOTALS	696,521.03	53,242.08	268,180.09	-	135,000.00	346,583.02

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Alcohol Education Rehabilitation Fund - 2009	259.45			259.45			-
Alcohol Education Rehabilitation Fund - 2010	1,508.00			1,508.00			-
Alcohol Education Rehabilitation Fund - 2011	647.00			647.00			-
Alcohol Education Rehabilitation Fund - 2012	108.00			108.00			-
Alcohol Education Rehabilitation Fund - 2014	236.00			236.00			-
Alcohol Education Rehabilitation Fund - 2015	295.00			295.00			-
Alcohol Education Rehabilitation Fund - 2016	181.00			181.00			-
Alcohol Education Rehabilitation Fund - 2018	146.00			146.00			-
Alcohol Education Rehabilitation Fund - 2021	454.00			453.55			0.45
ARP-SLFEF Firefighter Assistance	0.36						0.36
Bergen County CARES Act	35,594.19	569.60		35,594.00			569.79
Body Armor Replacement Fund - 2024		1,641.07					1,641.07
Body Armor Replacement Fund - 2023	1,395.83			1,395.83			-
Body Armor Replacement Fund - 2022	1,252.04			1,252.04			-
Body Armor Replacement Fund - 2021	1,008.38			1,008.38			-
Body Armor Replacement Fund - 2020	1,359.36			1,359.36			-
Body Armor Replacement Fund - 2019	1,675.00			1,675.00			-
Body Armor Replacement Fund - 2018	1,865.00			1,865.00			-
Body Armor Replacement Fund - 2017	474.64			474.64			-
PAGE TOTALS	48,459.25	2,210.67	-	48,458.25	-	-	2,211.67

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.1

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	48,459.25	2,210.67	-	48,458.25	-	-	2,211.67
Body-worn Cameras	22,418.00			22,418.00			-
Clean Communities - 2024		13,132.14					13,132.14
Clean Communities - 2023	11,561.87						11,561.87
Clean Communities - 2022	10,308.22						10,308.22
Clean Communities - 2021	10,039.56			7,215.64			2,823.92
Clean Communities - 2020	9,435.00			9,435.00			-
Clean Communities - 2019	10,464.00			10,464.00			-
Clean Communities - 2018	9,375.00			9,375.00			-
Clean Communities - 2017	9,800.00			9,800.00			-
Clean Communities - 2016	11,536.00			11,536.00			-
Clean Communities - 2015	10,088.00			10,088.00			-
Clean Communities - 2014	1,514.63			1,514.63			-
COPS ASAP Grant - 2025		20,834.00					20,834.00
COPS ASAP Grant - 2024	200,000.00			102,097.00			97,903.00
CSX Military/1st Responder Grant	10,000.00						10,000.00
Donations - Mary McDougal	1,684.79						1,684.79
							-
							-
PAGE TOTALS	376,684.32	36,176.81	-	242,401.52	-	-	170,459.61

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	376,684.32	36,176.81	-	242,401.52	-	-	170,459.61
Drunk Driving Enforcement Fund - 2015	4,332.68			4,332.68			-
Drunk Driving Enforcement Fund - 2013	377.00			377.00			-
Drunk Driving Enforcement Fund - 2012	2,335.00			2,335.00			-
Drunk Driving Enforcement Fund - 2011	3,391.00			3,391.00			-
Drunk Driving Enforcement Fund - 2010	3,433.00			3,433.00			-
Drunk Driving Enforcement Fund - 2009	2,856.00			2,856.00			-
Drunk Driving Enforcement Fund - 2008	4,708.00			4,708.00			-
Drunk Driving Enforcement Fund - 2007	3,072.00			3,072.00			-
Drive Sober or Get Pulled Over	6,020.00			6,020.00			-
FEMA COVID-19 Assistance	46,978.49						46,978.49
FEMA Firefighter Assistance -	2,260.00						2,260.00
FEMA SAFER Grant	166,870.28			30,150.24			136,720.04
FEMA - Tropical Storm Isaias	35,832.60					29,860.50	5,972.10
Highway Traffic Safety Grant	3,494.80					3,494.80	-
Monsanto PCB Settlement	17,414.03					17,414.03	-
							-
							-
							-
PAGE TOTALS	680,059.20	36,176.81	-	303,076.44	-	50,769.33	362,390.24

Sheet 11.3

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	680,059.20	36,176.81	-	303,076.44	-	50,769.33	362,390.24
Municipal Alliance - 2024	-	3,010.55		200.00			2,810.55
Municipal Alliance - 2023	2,676.80						2,676.80
Municipal Alliance - 2022	3,382.80						3,382.80
Municipal Alliance - 2021	265.69						265.69
NJ ARP Firefighter Grant	75,000.00			74,995.54		4.46	0.00
Northvale Drug Alliance-Golf Outing	1,391.90			1,391.90			-
Northvale Junior Police - 2024	-	1,000.00					1,000.00
Northvale Junior Police - 2023	1,072.00			594.18			477.82
Northvale Junior Police - 2022	372.06			372.06			-
Northvale Junior Police - 2018	612.31			612.31			-
Lead Assistance	50.00					50.00	-
Local Recreation Improvement Grant	70,000.00					70,000.00	-
CDBG - Senior Center ADA Bathrooms	65,000.00					65,000.00	-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	899,882.76	40,187.36	-	381,242.43	-	185,823.79	373,003.90

Sheet 11.4

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	899,882.76	40,187.36	-	381,242.43	-	185,823.79	373,003.90
Recycling Tonnage - 2024		13,054.72					13,054.72
Recycling Tonnage - 2023	14,216.16						14,216.16
Recycling Tonnage - 2022	12,699.06			6,875.99			5,823.07
Recycling Tonnage - 2021	14,571.00			14,571.00			-
Recycling Tonnage - 2020	7,993.00			7,993.00			-
Recycling Tonnage - 2019	1,645.00			1,645.00			-
Recycling Tonnage - 2017	29,072.00			29,072.00			-
Recycling Tonnage - 2016	21,428.00			21,428.00			-
Senior Citizens Caregiver	575.00						575.00
Senior Citizens Computer Grant	2,073.63						2,073.63
Stormwater Assistance	15,000.00			15,000.00			-
USDA Food Program - 2016	792.05						792.05
USDA Food Program - 2015	2,068.00						2,068.00
USDA Food Program - 2014	1,901.00						1,901.00
							-
	-						-
	-						-
	-						-
PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

Sheet 11.5

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

Sheet 11.8

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.9

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations: Budget	Transferred from 2025 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.11

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations: Budget	Transferred from 2025 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

Sheet 11.12

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations Budget	Transferred from 2025 Budget Appropriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.18

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations: Budget	Transferred from 2025 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

Sheet 11.19

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations: Budget	Transferred from 2025 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.21

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations: Budget	Transferred from 2025 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

Sheet 11.23

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations: Budget	Transferred from 2025 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

Sheet 11.25

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

Sheet 11.26

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

Sheet 11.29

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations: Budget	Transferred from 2025 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

Sheet 11.35

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations: Budget	Transferred from 2025 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
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PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

Sheet 11
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	1,023,916.66	53,242.08	-	477,827.42	-	185,823.79	413,507.53

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities Grant	13,132.14	13,132.14		13,024.63		13,024.63
Recycling Tonnage Grant	13,054.72	13,054.72		12,009.85		12,009.85
Body Armor Grant	1,641.07	1,641.07				-
Bergen County CARES	569.60	569.60				-
Municipal Alliance	3,010.55	3,010.55				-
Northvale Junior Police	1,000.00	1,000.00				-
Local Recreation Grant				73,000.00		73,000.00
COPS ASAP Grant	20,834.00	20,834.00				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	53,242.08	53,242.08	-	98,034.48	-	98,034.48

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	11,753,851.00
Paid	11,753,851.00	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
	11,753,851.00	11,753,851.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	5,985,248.00
Paid	6,605,219.60	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	(619,971.60)	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	5,985,248.00	5,985,248.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	41,547.54
2025 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	2,931,522.89
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	131,254.77
Due County for Added and Omitted Taxes	xxxxxxxxxxx	4,359.96
Paid	3,077,056.20	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	31,628.96	xxxxxxxxxx
	3,108,685.16	3,108,685.16

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxxx	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2025 Levy		xxxxxxxxxxx	-
Paid			xxxxxxxxxx
Balance - December 31, 2025		-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	700,000.00	700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	1,731,740.08	1,893,060.96	161,320.88
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,731,740.08	1,893,060.96	161,320.88
Receipts from Delinquent Taxes	295,000.00	286,657.01	(8,342.99)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	8,509,585.67	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	431,605.08	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	8,941,190.75	8,755,149.55	(186,041.20)
	11,667,930.83	11,634,867.52	(33,063.31)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	29,242,931.91
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	11,753,851.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	5,985,248.00	xxxxxxxxx
County Taxes	3,062,777.66	xxxxxxxxx
Due County for Added and Omitted Taxes	4,359.96	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	318,454.26
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	8,755,149.55	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	29,561,386.17	29,561,386.17

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
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		-	-
		-	-
PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
		-	-
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		-	-
		-	-
TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		11,667,930.83
2025 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2025 (Budget Statement Item 9)		11,667,930.83
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		360,000.00
Total General Appropriations (Budget Statement Item 9)		12,027,930.83
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		12,027,930.83
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	10,674,921.99	
Paid or Charged - Reserve for Uncollected Taxes	318,454.26	
Reserved	878,545.85	
Total Expenditures		11,871,922.10
Unexpended Balances Canceled (see footnote)		156,008.73

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	161,320.88
Delinquent Tax Collections	xxxxxxxxx	-
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	-
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxx	156,008.73
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	178,274.33
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxx	203,168.67
Prior Years Interfunds Returned in 2025	xxxxxxxxx	
Cancelled Appropriated Grant Reserves		185,823.79
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2025	-	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	8,342.99	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	186,041.20	xxxxxxxxx
Interfund Advances Originating in 2025	100,102.36	xxxxxxxxx
Prepaid Regional School Taxes	619,971.60	
Grants Receivable Cancelled	135,000.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	164,861.75
Surplus Balance - To Surplus (Sheet 21)	-	xxxxxxxxx
	1,049,458.15	1,049,458.15

Sheet 19

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Admin Fees - Senior Citizen/Veteran Deductions	455.00
Admin Fees - Lead Paint	1,510.00
Tree Removal	250.00
Payment in Lieu of Taxes	11,856.95
Recycling	2,640.69
Duplicate Tax Bills	995.00
Property Owners List	190.00
Premium on Note Sale	36.11
Insurance Reimbursements	56,627.41
Refunds and Reimbursements	4,134.01
Polling Place Rental	120.00
Clothes Bins	266.15
Miscellaneous	5,178.26
Hometown Hero Banner	2,060.00
Field Usage	2,425.00
OPRA Request	540.38
Donations	3,000.00
Senior Center Donations	14,737.50
Westwood Leaf Disposal	47,320.00
Interest on Investments	23,931.87
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	178,274.33

SURPLUS - CURRENT FUND
YEAR 2025

		Debit	Credit
1.	Balance - January 1, 2025	xxxxxxxxx	1,650,016.72
2.		xxxxxxxxx	
3.	Excess Resulting from 2025 Operations	xxxxxxxxx	-
4.	Amount Appropriated in the 2025 Budget - Cash	700,000.00	xxxxxxxxx
5.	Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.			xxxxxxxxx
7.	Balance - December 31, 2025	950,016.72	xxxxxxxxx
		1,650,016.72	1,650,016.72

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		2,437,067.69
Investments		
Sub Total		2,437,067.69
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,107,827.72
Cash Surplus		329,239.97
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	620,776.75	
Cash Deficit #		
Total Other Assets		620,776.75
		950,016.72

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issue and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2025 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 29,743,214.71
	or (Abstract of Ratables)			$
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 42,295.05
5a.	Subtotal 2025 Levy	$ 29,785,509.76		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2025 Tax Levy			$ 29,785,509.76
6.	Transferred to Tax Title Liens			$ 14,842.89
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 26,816.62
9.	Discount Allowed			$
10.	Collected in Cash: In 2024		$ 124,228.85	
	In 2025*		$ 29,096,703.06	
	Homestead Benefit Credit		$	
	State's Share of 2025 Senior Citizens and Veterans Deductions Allowed		$ 22,000.00	
	Total To Line 14		$ 29,242,931.91	
11.	Total Credits			$ 29,284,591.42
12.	Amount Outstanding December 31, 2025			$ 500,918.34

13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is **98.17%**

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 29,242,931.91
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 29,242,931.91

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 29,242,931.91
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 29,242,931.91
Line 5c (sheet 22) Total 2025 Tax Levy	$ 29,785,509.76
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.18%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 29,242,931.91
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 29,242,931.91
Line 5c (sheet 22) Total 2025 Tax Levy	$ 29,785,509.76
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.18%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	9,511.47
2. Senior Citizens Deductions Per Tax Billings	3,000.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	18,750.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	750.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	21,500.00
10.		
11.		
12. Balance - December 31, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	9,011.47	xxxxxxxxx
	31,511.47	31,511.47

Calculation of Amount to be included on Sheet 22, Item 10 -
<u>2025 Senior Citizens and Veterans Deductions Allowed</u>

Line 2	3,000.00
Line 3	18,750.00
Line 4	750.00
Sub - Total	22,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	22,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2025		-	xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		399,485.08	xxxxxxxxx
A. Taxes	286,657.01	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	112,828.07	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	399,485.08
8. Totals		399,485.08	399,485.08
9. Balance Brought Down		399,485.08	xxxxxxxxx
10. Collected:		xxxxxxxxx	286,657.01
A. Taxes	286,657.01	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2025 Tax Sale			xxxxxxxxx
12. 2025 Taxes Transferred to Liens		14,842.89	xxxxxxxxx
13. 2025 Taxes		500,918.34	xxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxx	628,589.30
A. Taxes	500,918.34	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	127,670.96	xxxxxxxxx	xxxxxxxxx
15. Totals		915,246.31	915,246.31

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **71.75%**

17. Item No.14 multiplied by percentage shown above is **451,012.82** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	2,156,700.00	xxxxxxxxx
2. Foreclosed or Deeded in 2025	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2025	xxxxxxxxx	2,156,700.00
	2,156,700.00	2,156,700.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		xxxxxxxxx
16. 2025 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		xxxxxxxxx
21. 2025 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2025	$	-
Realized in 2025 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	$	$	$ -	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$ 4,881.41	$ 4,881.41	$	$ -
Deficit in Operations	$	$	$ 164,861.75	$ 164,861.75
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ 4,881.41	$ 4,881.41	$ 164,861.75	$ 164,861.75

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2025
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
12/9/2020	COVID-19	88,000.00	17,600.00	35,200.00	17,600.00		17,600.00
5/12/2021	Tax Maps	35,000.00	7,000.00	14,000.00	7,000.00		7,000.00
10/20/2021	Accumulated Absence Payout	116,579.00	23,315.80	46,630.80	23,315.80		23,315.00
8/10/2022	Accumulated Absence Payout	120,000.00	24,000.00	72,000.00	24,000.00		48,000.00
4/9/2025	Reassessement of Real Property	250,000.00	50,000.00				250,000.00
10/8/2025	Preparation of Stormwater System Map	110,000.00	22,000.00				110,000.00
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	719,579.00	143,915.80	167,830.80	71,915.80	-	455,915.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Joseph Luppino
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025 By 2025 Budget	REDUCED IN 2025 Canceled By Resolution	Balance Dec. 31, 2025
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	3,520,000.00	
Issued	xxxxxxxxx		
Paid	525,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	2,995,000.00	xxxxxxxxx	
	3,520,000.00	3,520,000.00	
2026 Bond Maturities - General Capital Bonds			$ 550,000.00
2026 Interest on Bonds*		$ 62,237.50	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 62,237.50

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		$	
2026 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Interest on Bonds		$	
2026 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2025	2026 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1012-19: New Radio Equipment - Fire Dept.	80,000.00	12/18/2020	66,712.00	09/11/26	3.9000%	4,866.00	2,601.77	09/11/26
1022-20: Various Capital Improvements	550,000.00	12/18/2020	462,046.00	09/11/26	3.9000%	29,318.00	18,019.79	09/11/26
1036-21: Various Capital Improvements	618,000.00	12/17/2021	543,630.00	09/11/26	3.9000%	37,185.00	21,201.57	09/11/26
1040-21: Road Improvement Program	213,000.00	12/17/2021	190,578.00	09/11/26	3.9000%	11,211.00	7,432.54	09/11/26
1041-21: Various Capital Improvements	66,000.00	12/17/2021	57,314.00	09/11/26	3.9000%	4,343.00	2,235.25	09/11/26
1052-22: Various Capital Improvements	1,037,450.00	12/16/2022	979,491.00	09/11/26	3.9000%	57,959.00	38,200.15	09/11/26
1053-22: Road Improvement Program	271,000.00	12/16/2022	256,736.00	09/11/26	3.9000%	14,264.00	10,012.70	09/11/26
1055-22: Various Capital Improvements	84,000.00	12/16/2022	79,578.00	09/11/26	3.9000%	4,422.00	3,103.54	09/11/26
1056-22: Various Capital Improvements	194,000.00	12/16/2022	189,568.00	09/11/26	3.9000%	4,432.00	7,393.15	09/11/26
1063-22: Resurfacing of Veterans Drive,							-	
(Phase I) & Legrand Avenue	341,320.00	9/15/2023	341,320.00	09/11/26	3.9000%	17,965.00	13,311.48	09/11/26
1064-23: Various Capital Improvements	866,000.00	9/15/2023	866,000.00	09/11/26	3.9000%	47,793.00	33,774.00	09/11/26
1074-23: Additional/Replacement Equipment,							-	
Information Technology and Telecommunications	100,000.00	9/13/2024	100,000.00	9/11/26	3.9000%		3,900.00	9/11/26
Page Totals	4,420,770.00		4,132,973.00			233,758.00	161,185.95	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements For Principal	2026 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	4,420,770.00		4,132,973.00			233,758.00	161,185.95	
1075-23: Livingston St. Streetscape Imps.	50,000.00	9/13/2024	50,000.00	09/11/26	3.9000%		1,950.00	09/11/26
1086-24: Road Imps. & Fire Vehicle	200,000.00	9/13/2024	200,000.00	09/11/26	3.9000%		7,800.00	09/11/26
1087-24: Various Public Imps.	400,000.00	9/13/2024	400,000.00	09/11/26	3.9000%		15,600.00	09/11/26
1090-24: Various Imps. to Hogan Park	200,000.00	9/13/2024	200,000.00	09/11/26	3.9000%		7,800.00	09/11/26
1092-24: ADA Barrier Free Restrooms	39,900.00	9/13/2025	39,900.00	09/11/26	3.9000%		1,556.10	09/11/26
04-2025: New Additional/Replacement								
Equipment, Machinery, Vehicles	790,000.00	9/13/2025	790,000.00	09/11/26	3.9000%		30,810.00	09/11/26
PAGE TOTALS	6,100,670.00		5,812,873.00			233,758.00	226,702.05	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements For Principal	2026 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	6,100,670.00		5,812,873.00			233,758.00	226,702.05	
PAGE TOTALS	6,100,670.00		5,812,873.00			233,758.00	226,702.05	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements For Principal	2026 Budget Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Ord # 964-2016: Various Capital Improvements		22,653.97						22,653.97
Ord # 973-2017: Road Improvement Program	76,122.09	-			48,498.29		27,623.80	-
Ord # 978-2017: Various Capital Improvements	80,291.94	-			2,334.06		77,957.88	-
Ord # 989-2018: Road Improvement Program	48,018.20	-					48,018.20	-
Ord # 992-2018: Various Capital Improvements	17,699.91	-			9,377.90		8,322.01	-
Ord # 996-2019: Various Capital Improvements	122.92	-					122.92	-
Ord # 1009-2019: Various Capital Improvements	3,910.04	-					3,910.04	-
Ord # 1012-2019: Various Capital Improvements	3,740.54	-			3,724.52		16.02	-
Ord # 1018-2020: Tax Appeal Refunding	25,559.94	-					25,559.94	-
Ord # 1022-2020: Various Capital Improvements		114,525.46			2,159.79			112,365.67
Ord # 1036-2021: Various Capital Improvements		43,648.04						43,648.04
Ord # 1040-2021: Road Improvement Program		240,433.41						240,433.41
Ord # 1041-2021: Various Capital Improvements		14,954.13						14,954.13
Ord # 1052-2022: Various Capital Improvements		19,672.61						19,672.61
Ord # 1053-2022: Road Imp Clinton & Arrow		137,210.33			21.00			137,189.33
Ord # 1055-2022: Various Capital Improvements		73,982.61						73,982.61
Ord # 1056-2022: Various Capital Improvements		51,902.67			272.50			51,630.17
Page Total	255,465.58	718,983.23	-	-	66,388.06	-	191,530.81	716,529.94

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	255,465.58	718,983.23	-	-	66,388.06	-	191,530.81	716,529.94
Ord # 1063-2023: Resurfacing of Veterans Drive,								
Phase II & Legrand Avenue		71,995.38			3,512.50			68,482.88
Ord # 1064-2023: Various Capital Improvements		332,686.33			8,106.00			324,580.33
Ord # 1074-2023: Acq. of new additional/replacement		-						
equipment, information technology and		-						
telecommunications equipment		33,127.76			6,815.70			26,312.06
Ord # 1075-2023: Livingston St. Streetscape Imps.	123,284.03	90,000.00			86,623.04		36,660.99	90,000.00
Ord # 1086/1096-2024: Road Imps. & Fire Vehicle		518,941.35			7,993.12			510,948.23
Ord # 1087-2024: Various Public Improvements	66,337.53	526,861.00			310,346.56			282,851.97
Ord # 1090-2024: Various Imps. to Hogan's Park	106,262.09	200,000.00			207,081.34			99,180.75
Ord # 1092-2024: ADA Barrier Free Imps. -		-						
McGuire Senior Center	3,467.93	39,900.00			23,929.13			19,438.80
Ord. # 04-2025: New Additional/Replacement								
Equipment, Machinery & Vehicles			830,000.00		419,372.14			410,627.86
PAGE TOTALS	554,817.16	2,532,495.05	830,000.00	-	1,140,167.59	-	228,191.80	2,548,952.82

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	554,817.16	2,532,495.05	830,000.00	-	1,140,167.59	-	228,191.80	2,548,952.82
PAGE TOTALS	554,817.16	2,532,495.05	830,000.00	-	1,140,167.59	-	228,191.80	2,548,952.82

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	554,817.16	2,532,495.05	830,000.00	-	1,140,167.59	-	228,191.80	2,548,952.82
GRAND TOTALS	554,817.16	2,532,495.05	830,000.00	-	1,140,167.59	-	228,191.80	2,548,952.82

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	71,902.00
Received from 2025 Budget Appropriation*	xxxxxxxxx	60,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	40,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	91,902.00	xxxxxxxxx
	131,902.00	131,902.00

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

***The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
4-2025: New Additional/Replacement				
Equipment, Machinery & Vehicles	830,000.00	790,000.00	40,000.00	
Total	830,000.00	790,000.00	40,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Sheet 37

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	19,299.29
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		639.41
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2025 Budget Revenue	19,000.00	xxxxxxxxx
Balance - December 31, 2025	938.70	xxxxxxxxx
	19,938.70	19,938.70

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for Year 2025 was		$ 29,785,509.76
2.	Amount of Item 1 Collected in 2025 (*)	$ 29,242,931.91	
3.	Seventy (70) percent of Item 1		$ 20,849,856.83

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1.	Cash Deficit 2024				$
2.	4% of 2024 Tax Levy for all purposes:	Levy --	$	=	$
3.	Cash Deficit 2025				$
4.	4% of 2025 Tax Levy for all purposes:	Levy --	$	=	$

E.

	Unpaid	2024	2025	Total
1.	State Taxes	$	$	$ -
2.	County Taxes	$	$ 31,628.96	$ 31,628.96
3.	Amounts due Special Districts	$	$ -	$ -
4.	Amount due School Districts for School Tax	$	$ (619,971.60)	$ (619,971.60)

<u>UTILITIES ONLY</u>

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.