

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 4,460  
 NET VALUATION TAXABLE 2016 854,770,900  
 MUNICODE 0240

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough Northvale, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Firozvi, am the Chief Financial Officer, License # N-0652, of the Borough of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature   
 Title Chief Financial Officer  
 Address 116 Paris Avenue, Northvale, NJ 07647  
 Phone Number 201-767-3330  
 Fax Number 201-767-9631  
 Email finance@boroughofnorthvale.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016


MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Northvale  
Chief Financial Officer: Shuaib Firozvi  
Signature:   
Certificate #: N-0652  
Date: 02-10-2017

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002165  
Fed I.D. #

NORTHVALE  
Municipality

BERGEN  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: 12/31/2016

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended

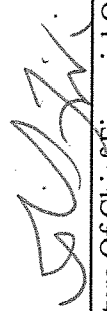
TOTAL \$ \_\_\_\_\_ \$ 75,584.43 \$ \_\_\_\_\_

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit  
\_\_\_\_ Program Specific Audit  
\_\_\_\_ Financial Statement Audit Performed in Accordance  
\_\_\_\_ With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
\_\_\_\_\_  
Signature Of Chief Financial Officer

\_\_\_\_\_  
Date

02-10-2017

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Northvale, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Shuaib Firozvi

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 856,513,103.

  
SIGNATURE OF TAX ASSESSOR

NORTHVALE  
MUNICIPALITY

BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit	
Cash	1,721,350.19			
Change Fund	200.00			
Due From/To State of NJ (SC/VT Deductions)			5,142.47	
Current Taxes Receivable	537,701.48			
Tax Title Liens Receivable	57,656.48			
Foreclosed Property	2,156,700.00			
Due From Escrow Trust	448.19			
Due From Community Development	19,100.00			
Special Emergency Authorizations	102,100.00			
Due to Grant Fund			192,329.56	
Appropriation Reserves			172,524.81	
Reserve for Encumbrances			4,106.26	
Prepaid Taxes			96,842.08	
Tax Overpayments			11,892.92	
Due to County - Added and Omitted Taxes			3,198.28	
Due To State - Marriage Fees			350.00	
Due To State - Construction Code Fees			6,876.00	
Reserve for McGuire Senior Center			53,802.63	
Reserve for Senior Center Van			2,681.39	
Reserve for Cultural Arts Committee			3,379.00	
Reserve for Beautification Committee			4,050.00	
Reserve for Tax Sale Premium			553,600.00	
Reserve for Receivables			1,110,775.40 "C"	
Fund Balance			2,771,606.15	
	4,595,256.34		4,595,256.34	

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Cash - Public Assistance I	109.33			
Cash - Public Assistance II	8,166.08			
Reserve for Public Assistance			8,275.41	
		8,275.41	8,275.41	

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
 Public Welfare, General Assistance Program.





# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Animal License Trust:</b>		
Cash	8,283.41	
Due From/To State of New Jersey	127.20	
Reserve for Animal License		8,410.61
	8,410.61	8,410.61
<b>Municipal Court POAA Trust:</b>		
Cash	2,474.48	
Reserve for Archives Commission		413.17
Reserve for Court POAA		2,061.31
	2,474.48	2,474.48
<b>Municipal Open Space Trust:</b>		
Cash	445.40	
Reserve for Mun Open Space		445.40
	445.40	445.40
<b>McGuire Food Trust:</b>		
Cash	20,183.89	
Reserve for Food Program		20,183.89
	20,183.89	20,183.89
<b>Public Defender Trust:</b>		
Cash	6,153.18	
Reserve for Public Defender		6,153.18
	6,153.18	6,153.18
<b>Library and Media Center:</b>		
Cash	0.00	
Reserve for Library Media Center		0.00
	0.00	0.00
<b>Unemployment Trust:</b>		
Cash	76,665.47	
Reserve for Unemployment		76,665.47
	76,665.47	76,665.47

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Developer's Escrow Trust:</b>		
Cash	353,632.94	
Due From/To Capital Fund		36,392.96
Due From/To Current Fund		567.01
Reserve for Developer's Escrow		316,672.97
	353,632.94	353,632.94
<b>Recreation Umpire Trust:</b>		
Cash	396.12	
Reserve for Recreation Fees		396.12
	396.12	396.12
<b>Recreation Trust Fund:</b>		
Cash	65,052.25	
Reserve for Recreation Trust		65,052.25
	65,052.25	65,052.25
<b>Summer Recreation Trust Fund:</b>		
Cash	20,387.54	
Reserve for Recreation Trust		20,387.54
	20,387.54	20,387.54
<b>Affordable Housing Trust:</b>		
Cash	110,780.53	
Reserve for Affordable Housing		110,780.53
	110,780.53	110,780.53
<b>Community Development Trust:</b>		
Cash		
Grants Receivable	38,200.00	
Due to Current Fund		19,100.00
Reserve for Expenditures		19,100.00
	38,200.00	38,200.00

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2015: .....	(1)	\$	4,945.92
		x	25%
	(2)	\$	1,236.48

Municipal Public Defender Trust Cash Balance December 31, 2016: ..... (3) \$ 6,153.18

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ (29.22)

with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Shualb Firozvi
Signature:	
Certificate #:	N-0652
Date:	02-10-2017

**Schedule of Trust Fund Reserves**

Purpose	Amount		Receipts	Disbursements	Balance as at Dec. 31, 2016
	Dec. 31, 2015 per Audit Report	Dec. 31, 2015 Report			
1. Animal Licenses	\$ 5,116.56	\$ 4,699.27	\$ 1,405.22	\$ 8,410.61	
2. Escrow Deposits	263,426.40	204,505.21	151,258.64	316,672.97	
3. Mun Court POAA	2,055.65	79.06	73.40	2,061.31	
4. Archives Commission	413.17	0.00	0.00	413.17	
5. Community Develop.	19,100.00	38,200.00	38,200.00	19,100.00	
6. Unemployment	70,847.18	5,818.29	0.00	76,665.47	
7. Food Program	24,227.11	15,563.29	19,606.51	20,183.89	
8. Recreation	69,905.92	56,828.87	61,682.54	65,052.25	
9. Summer Recreation	20,061.47	45,083.23	44,757.16	20,387.54	
10. Recreation Umpire	749.36	5,502.90	5,856.14	396.12	
11. Library Media Center	928.30	0.47	928.77	-	
12. Public Defender	5,366.42	786.76	0.00	6,153.18	
13. Affordable Housing	94,844.82	15,935.71	0.00	110,780.53	
14. Mun Open Space	444.51	0.89	0.00	445.40	
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:	\$ 577,486.87	393,003.95	323,768.38	\$ 646,722.44	

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance	Dec. 31, 2015	Assessments and Liens				RECEIPTS				Disbursements	Balance	Dec. 31, 2016	
				Current	Budget	Assessments	and Liens	Current	Budget	Receipts	and Liens				
Assessment Serial Bond Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities															
Trust Surplus															
Less Assets "Unfinanced"	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	554,413.80		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	554,413.80	
Cash - Capital Fund	835,652.07			
Due from Grant Fund	22,875.00			
Due from Escrow Trust	36,392.96			
Due from Current Fund				
Due to Current Fund				
Grants Receivable:				
NJ Department of Transportation	106,249.26			
County of Bergen	103,315.68			
County of Bergen - Open Space Trust	45,296.43			
Deferred Charges - Funded	1,755,000.00			
Deferred Charges - Unfunded	5,554,413.80			
Bond Anticipation Notes Payable			5,000,000.00	
Serial Bonds Payable			1,755,000.00	
Improvement Authorizations - Funded			100,291.62	
Improvement Authorizations - Unfunded			1,329,138.48	
Capital Improvement Fund			6,000.00	
Capital Fund Balance			268,765.10	
	9,013,609.00			9,013,609.00

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	7,559.53	1,896,320.08	182,529.42	1,721,350.19
Trust - Assessment				
Trust - Dog License		8,720.41	437.00	8,283.41
Trust - Other		362,455.22	8,822.28	353,632.94
Capital - General		1,405,320.59	569,668.52	835,652.07
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**		8,275.41		8,275.41
Garbage District				
Mun Court POAA Trust		2,474.48		2,474.48
Municipal Open Space Trust		445.40		445.40
McGuire Food Trust		22,011.39	1,827.50	20,183.89
Public Defender Trust		6,153.18		6,153.18
Unemployment Trust		76,665.47		76,665.47
Recreation Umpire Trust		636.12	380.00	256.12
Recreation Trust		66,592.25	1,540.00	65,052.25
Summer Recreation Trust		20,937.54	550.00	20,387.54
Affordable Housing Trust		110,780.53		110,780.53
Library Media Center Trust		0.00		0.00
Community Develop. Grant		0.01	0.01	0.00
Total	7,559.53	3,987,788.08	765,754.73	3,229,592.88

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund:</b>			
Valley National Bank	Account	41008553	1,896,320.08
Valley National Bank	Account	41008626	0.00
<b>Community Development Block Grant:</b>			
Valley National Bank	Account	41269179	0.01
<b>General Capital Fund:</b>			
Valley National Bank	Account	5077903122	1,405,320.59
<b>Public Assistance Trust:</b>			
Valley National Bank	Account	41008634	109.33
Valley National Bank	Account	40692167	8,166.08
<b>Animal License Trust:</b>			
Valley National Bank	Account	41009061	8,720.41
<b>Developer's Escrow Trust:</b>			
Bank of America	Account	4070201580	362,427.96
Bank of America	Account	4070201521	27.26
<b>Municipal Court POAA Trust:</b>			
Valley National Bank	Account	40692183	2,474.48
<b>Unemployment Trust:</b>			
Valley National Bank	Account	54125243	76,665.47
<b>McGuire Food Trust:</b>			
Valley National Bank	Account	41008618	22,011.39
<b>Recreation Umpire Trust:</b>			
Valley National Bank	Account	40730603	636.12
<b>Recreation Trust:</b>			
Valley National Bank	Account	41206363	66,592.25
<b>Summer Recreation Trust:</b>			
Valley National Bank	Account	41269071	20,937.54
<b>Public Defender Trust:</b>			
Valley National Bank	Account	40815110	6,153.18
<b>Municipal Open Space Trust:</b>			
Valley National Bank	Account	41206045	445.40
<b>Affordable Housing Trust:</b>			
Valley National Bank	Account	41206606	110,780.53
<b>Library &amp; Media Center:</b>			
Valley National Bank	Account	41269160	0.00
			3,987,788.08

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Balance Dec. 31, 2016
Municipal Alliance	3,595.04		3,020.00	575.04
Senior Center Heating System (CDBG)	1,275.00			1,275.00
Clean Communities Grant		11,535.78	11,535.78	0.00
Recycling Tonnage Grant		33,209.07	33,209.07	0.00
Highway Traffic Safety Program		3,400.00	3,400.00	0.00
Highway Traffic Safety Program		4,700.00	4,700.00	0.00
Alcohol Education Rehabilitation Fund		181.29	181.29	0.00
Body Armor Grant		1,622.78	1,622.78	0.00
Northvale Junior Police		1,600.00	1,600.00	0.00
Municipal Alliance FY-2017		9,520.00		9,520.00
FEMA Firehouse Generator Grant		60,000.00	43,859.00	16,141.00
Clean Communities Grant		10,088.35	10,088.35	0.00
Alcohol Education Rehabilitation Fund		294.67	294.67	0.00
Drunk Driving Enforcement Fund		4,332.75	4,332.75	0.00
Body Armor Grant		1,678.72	1,678.72	0.00
Northvale Drug Alliance		2,350.00	2,350.00	0.00
USDA Food Program		2,068.00	2,068.00	0.00
Highway Traffic Safety Program - Click it or Ticket		3,456.16	3,456.16	0.00
Highway Traffic Safety Program - COPS in Shops		3,200.00	3,200.00	0.00
Totals	4,870.04	153,237.57	130,596.57	27,511.04

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended					Balance Dec. 31, 2016
		Budget Appropriations	Budget Appropriation By 40A:4-87						
Alcohol Education and Rehabilitation Fund	7,678.60	294.67	181.29	1,050.00					7,104.56
Drunk Driving Enforcement Fund	20,171.93	4,332.75							24,504.68
Municipal Alliance	12,866.30		9,520.00	6,298.00					16,088.30
Northvale Junior Police			1,600.00						1,600.00
Northvale Drug Alliance (Golf Program)	1,781.90		2,350.00						4,131.90
Title III Older Americans Act	158.59								158.59
USDA Food Program	1,901.05	2,068.00							3,969.05
Senior Center Heating System (CDBG)	1,275.00								1,275.00
Senior Citizen Computer Grant	2,073.63								2,073.63
Senior Citizen Care Givers	575.00								575.00
Donation - Mary McDougal	1,684.79								1,684.79
Recreation Bating Cages	2,675.50								2,675.50
Hazardous Discharge Site Rehab - Danzig	2,018.56			2,018.56					0.00
Hazardous Discharge Site Rehab - Deluxe	1,976.34			1,935.94					40.40
FEMA Firehouse Generator Grant			60,000.00	43,859.00					16,141.00
Clean Communities Grant	18,606.42	10,088.35	11,535.78						40,230.55
Highway Traffic Safety Grant	17,390.00	6,656.16	8,100.00	14,756.16					17,390.00
Body Armor Grant	2,365.27	1,678.72	1,622.78	5,666.77					0.00
Recycling Tonnage Grant	18,929.82		33,209.07						52,138.89
Totals	114,128.70	27,468.65	125,768.92	75,584.43					191,781.84

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred To 2016		Received	Balance Dec. 31, 2016
		Budget Appropriations	Budget Appropriation By 40A:4-87		
Drunk Driving Enforcement Fund	4,332.75		4,332.75		0.00
Highway Traffic Safety - COPS in Shops	3,200.00		3,200.00		0.00
Highway Traffic Safety - Click it or Ticket	3,456.16		3,456.16		0.00
USDA Food Program	2,068.00		2,068.00		0.00
Clean Communities Grant	10,088.35		10,088.35		0.00
Alcohol Education and Rehabilitation Fund	294.67		294.67		0.00
Body Armor Grant	1,678.72		1,678.72		0.00
Northvale Drug Alliance	2,350.00		2,350.00		0.00
Northvale Junior Police			800.00		800.00
USDA Food Program			792.00		792.00
Highway Traffic Safety - COPS in Shops			3,591.76		3,591.76
Totals	27,468.65		27,468.65		5,183.76

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	XX
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX
Levy Calendar Year 2016	XXXXXXXXXX	XX
Paid	9,060,202.00	9,060,202.00
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2016 - 2017)	XXXXXXXXXX	XX
<p style="font-size: small;">* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools</p> <p style="font-size: small;"># Must include unpaid requisitions</p>		
	9,060,202.00	9,060,202.00

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XX
2016 Levy	XXXXXXXXXX	XX
Interest Earned	XXXXXXXXXX	XX
Expenditures		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX
Levy Calendar Year 2016	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX
Levy Calendar Year 2016	XXXXXXXXXX	XX
Paid	5,443,928.00	5,443,928.00
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	5,443,928.00	5,443,928.00

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2016 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	2,293,718.87
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	23,691.24
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,198.28
Paid	2,317,410.11	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	3,198.28	XXXXXXXXXX
	2,320,608.39	2,320,608.39

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XX
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XX
Fire -	XXXXXXXXXX	XX
Sewer -	XXXXXXXXXX	XX
Water -	XXXXXXXXXX	XX
Garbage -	XXXXXXXXXX	XX
Open Space -	XXXXXXXXXX	XX
Total 2016 Levy	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX XX	
State Library Aid Received in 2016	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2016		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2016	XXXXXXXXXX XX	
State Library Aid Received in 2016	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2016		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2016	XXXXXXXXXX XX	
State Library Aid Received in 2016	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2016		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2016	XXXXXXXXXX XX	
State Library Aid Received in 2016	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2016		

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	400,000.00	400,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,636,439.65	1,734,689.36	98,249.71
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	125,768.92	125,768.92	0.00
Total Miscellaneous Revenue Anticipated	1,762,208.57	1,860,458.28	98,249.71
Receipts from Delinquent Taxes	590,000.00	592,900.97	2,900.97
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	5,760,000.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	312,693.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	6,072,693.00	6,179,530.93	106,837.93
	8,824,901.57	9,032,890.18	207,988.61

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	22,374,269.32
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	9,060,202.00	XXXXXXXXXX
Regional School Tax		XXXXXXXXXX
Regional High School Tax	5,443,928.00	XXXXXXXXXX
County Taxes	2,317,410.11	XXXXXXXXXX
Due County for Added and Omitted Taxes	3,198.28	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	630,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	XX
Balance for Support of Municipal Budget (or)	6,179,530.93	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XX
	23,004,269.32	23,004,269.32

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit
Clean Communities Grant	11,535.78		11,535.78		0.00
Recycling Tonnage Grant	33,209.07		33,209.07		0.00
Highway Traffic Safety Grant	3,400.00		3,400.00		0.00
Highway Traffic Safety Grant	4,700.00		4,700.00		0.00
Alcohol Education Rehabilitation Fund	181.29		181.29		0.00
Body Armor Grant	1,622.78		1,622.78		0.00
Northvale Junior Police	1,600.00		1,600.00		0.00
Municipal Alliance FY-2017	9,520.00		9,520.00		0.00
FEMA Firehouse Generator Grant	60,000.00		60,000.00		0.00
<b>Total (Sheet 17)</b>	<b>125,768.92</b>		<b>125,768.92</b>		<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	8,699,132.65
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	125,768.92
Appropriated for 2016 (Budget Statement Item 9)	80012-03	8,824,901.57
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,824,901.57
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,824,901.57
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,022,375.09
Paid or Charged - Reserve for Uncollected Taxes	80012-09	630,000.00
Reserved	80012-10	172,524.81
Total Expenditures	80012-11	8,824,899.90
Unexpended Balances Canceled (see footnote)	80012-12	1.67

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2016 OPERATION

## CURRENT FUND

	Debit		Credit	
Excess of Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	98,249.71	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	2,900.97	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	106,837.93	
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	2.35	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	61,055.00	
Miscellaneous Revenue Not Anticipated:				
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX		
Sale of Municipal Assets		XXXXXXXXXX		
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	14,438.11	
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	5,288.71	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX		
Balance January 1, 2016	80013-07			
Balance December 31, 2016	80013-08	XXXXXXXXXX		
Deficit in Anticipated Revenues:		XXXXXXXXXX		
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10		XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX	XX
Interfund Advances Originating in 2016	80013-12		XXXXXXXXXX	XX
Refund of Prior Year Tax Revenue		73,417.40		
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	215,355.38		
		288,772.78		
			288,772.78	

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fees SC/VT Deduction	1,127.80
Photocopies - Death Certificates	11,790.00
Election Polls	120.00
Tax Printouts	229.00
Sewer Connection Fees	5,871.00
Zoning Books and Maps	9.00
Property Owners List	110.00
Duplicate Tax Bill	2,910.00
Centennial Celebration	10,674.00
Other - Miscellaneous	22,547.35
Metal Recycling	3,427.85
Senior Van Rides	2,239.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 61,055.00

# SURPLUS - CURRENT FUND YEAR 2016

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	897,519.41
2.	XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	XXXXXXXXXX	215,355.38
4. Amount Appropriated in the 2016 Budget - Cash	400,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2016	712,874.79	XXXXXXXXXX
	1,112,874.79	1,112,874.79

## ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,721,550.19
Investments	80014-07	
Sub Total		1,721,550.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,110,775.40
Cash Surplus	80014-09	610,774.79
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	102,100.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	102,100.00
	80014-15	712,874.79

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 22,897,989.02
or (Abstract of Ratables)		
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 31,465.09
5a. Subtotal 2016 Levy	\$ _____	22,929,454.11
5b. Reductions due to tax appeals **	\$ _____	_____
5c. Total 2016 Tax Levy	82106-00	\$ 22,929,454.11
6. Transferred to Tax Title Liens	82107-00	\$ 3,494.87
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 13,988.44
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2015	82121-00	\$ 41,317.59
In 2016 *	82122-00	\$ 22,038,597.89
Homestead Benefit Credit	82124-00	\$ 249,103.84
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 45,250.00
Total to Line 14	82111-00	\$ 22,374,269.32
11. Total Credits		\$ 22,391,752.63
12. Amount Outstanding December 31, 2016	83120-00	\$ 537,701.48
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	97.57%	82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 22,374,269.32
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ 22,374,269.32

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2016**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
<b>NET Cash Collected</b> .....	\$	
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
<b>NET Cash Collected</b> .....	\$	
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX XX	XXXXXXXXXX XX
Due From State of New Jersey		XXXXXXXXXX XX
Due To State of New Jersey	XXXXXXXXXX XX	5,642.47
2. Sr. Citizens Deductions Per Tax Billings	8,750.00	XXXXXXXXXX XX
3. Veterans Deductions Per Tax Billings	36,750.00	XXXXXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX XX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX XX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX XX	
9. Received in Cash from State	XXXXXXXXXX XX	44,750.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX XX	XXXXXXXXXX XX
Due From State of New Jersey		
Due To State of New Jersey	5,142.47	XXXXXXXXXX XX
	50,642.47	50,642.47

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	36,750.00
Line 4	0.00
Sub-Total	45,500.00
Less: Line 7	250.00
To Item 10, Sheet 22	45,250.00



# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XX
Taxes Pending Appeals	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

  
 Signature of Tax Collector

T-1282  
License #

02-10-2017  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		650,707.97	XXXXXXXXXX XX
	A. Taxes	83102-00 596,576.82	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83103-00 54,131.15	XXXXXXXXXX XX	XXXXXXXXXX XX
2.	Canceled:		XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes	83105-00	XXXXXXXXXX XX	3,950.15
	B. Tax Title Liens	83106-00	XXXXXXXXXX XX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes	83108-00	XXXXXXXXXX XX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX XX	
4.	Added Taxes	83110-00 288.19	XXXXXXXXXX XX	XXXXXXXXXX XX
5.	Added Tax Title Liens	83111-00		XXXXXXXXXX XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX XX (1)	13.89
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 13.89	XXXXXXXXXX XX
7.	Balance Before Cash Payments		XXXXXXXXXX XX	647,046.01
8.	Totals		651,010.05	651,010.05
9.	Balance Brought Down		647,046.01	XXXXXXXXXX XX
10.	Collected:		XXXXXXXXXX XX	592,900.97
	A. Taxes	83116-00 592,900.97	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83117-00	XXXXXXXXXX XX	XXXXXXXXXX XX
11.	Interest and Costs - 2016 Tax Sale	83118-00 16.57	16.57	XXXXXXXXXX XX
12.	2016 Taxes Transferred to Liens	83119-00 3,494.87	3,494.87	XXXXXXXXXX XX
13.	2016 Taxes	83123-00 537,701.48	537,701.48	XXXXXXXXXX XX
14.	Balance December 31, 2016		XXXXXXXXXX XX	595,357.96
	A. Taxes	83121-00 537,701.48	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83122-00 57,656.48	XXXXXXXXXX XX	XXXXXXXXXX XX
15.	Totals		1,188,258.93	1,188,258.93

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 91.63%

17. Item No. 14 multiplied by percentage shown above is 545,526.50 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit		Credit	
1. Balance January 1, 2016	84101-00	2,156,700.00		XXXXXXXXXX XX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX XX		XXXXXXXXXX XX
3. Tax Title Liens	84103-00			XXXXXXXXXX XX
4. Taxes Receivable	84104-00			XXXXXXXXXX XX
5A.	84102-00			XXXXXXXXXX XX
5B.	84105-00			XXXXXXXXXX XX
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX		
8. Sales		XXXXXXXXXX XX		XXXXXXXXXX XX
9. Cash *	84109-00	XXXXXXXXXX XX		
10. Contract	84110-00	XXXXXXXXXX XX		
11. Mortgage	84111-00	XXXXXXXXXX XX		
12. Loss on Sales	84112-00	XXXXXXXXXX XX		
13. Gain on Sales	84113-00			XXXXXXXXXX XX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX XX		2,156,700.00
		2,156,700.00		2,156,700.00

## CONTRACT SALES

	Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXXXX XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXXXX XX
17. Collected *	84117-00	XXXXXXXXXX XX		
18.	84118-00	XXXXXXXXXX XX		
19. Balance December 31, 2016	84119-00	XXXXXXXXXX XX		

## MORTGAGE SALES

	Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXXXX XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXXXX XX
22. Collected *	84122-00	XXXXXXXXXX XX		
23.	84123-00	XXXXXXXXXX XX		
24. Balance December 31, 2016	84124-00	XXXXXXXXXX XX		

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2015 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit <u>Report</u>	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from <u>2016</u>	<u>Balance</u> as at <u>Dec. 31, 2016</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	Overexp. App. Reserves	\$ 7,930.32	\$ 7,930.32	\$ _____	\$ 0.00
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX XX	2,145,000.00		
Issued	80033-02	XXXXXXXXXX XX			
Paid	80033-03	390,000.00	XXXXXXXXXX XX		
Outstanding December 31, 2016	80033-04	1,755,000.00	XXXXXXXXXX XX		
		2,145,000.00	2,145,000.00		
2017 Bond Maturities - General Capital Bonds					80033-05 \$
2017 Interest on Bonds *					80033-06 \$ 50,744.00

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2016	80033-07	XXXXXXXXXX XX			
Issued	80033-08	XXXXXXXXXX XX			
Paid	80033-09		XXXXXXXXXX XX		
Outstanding December 31, 2016	80033-10		XXXXXXXXXX XX		
2017 Bond Maturities - Assessment Bonds					80033-11 \$
2017 Interest on Bonds *					80033-12 \$
Total "Interest on Bonds - Debt Service" (*Items)					80033-13 \$ 50,744.00

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				





# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01 XXXXXXXXXX XX		
Paid	80034-02	XXXXXXXXXX XX	
Outstanding December 31, 2016	80034-03	XXXXXXXXXX XX	
2017 Bond Maturities - Term Bonds			
	80034-04	\$	
2017 Interest on Bonds *	80034-05	\$	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2016	80034-06 XXXXXXXXXX XX		
Issued	80034-07 XXXXXXXXXX XX		
Paid	80034-08	XXXXXXXXXX XX	
Outstanding December 31, 2016	80034-09	XXXXXXXXXX XX	
2017 Interest on Bonds *			
	80034-10	\$	
2017 Bond Maturities - Serial Bonds			
		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			
		80034-12	\$

## LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

### 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 871-09: Various Capital Improvements	19,000.00	12/27/2013	18,344.00	11/10/2017	1.75%	656.00	318.34	11/10/2017
2. 879-10: Various Capital Improvements	55,000.00	12/27/2013	53,027.00	11/10/2017	1.75%	1,973.00	920.24	11/10/2017
3. 883-10: Various Capital Improvements	85,000.00	12/27/2013	80,526.00	11/10/2017	1.75%	4,474.00	1,397.46	11/10/2017
4. 910-12: Various Capital Improvements	479,000.00	12/27/2013	455,026.00	11/10/2017	1.75%	23,974.00	7,896.60	11/10/2017
5. 912-12: Various Capital Improvements	475,000.00	12/27/2013	454,700.00	11/10/2017	1.75%	20,300.00	7,890.94	11/10/2017
6. 923-13: Various Capital Improvements	266,000.00	12/27/2013	252,000.00	11/10/2017	1.75%	14,000.00	4,373.25	11/10/2017
7. 924-13: Various Capital Improvements	121,000.00	12/27/2013	114,711.00	11/10/2017	1.75%	6,289.00	1,990.71	11/10/2017
8. 926-13: Acquisition of Pumper Fire Eng	500,000.00	11/14/2014	500,000.00	11/10/2017	1.75%	26,316.00	8,677.08	11/10/2017
9. 939-14: Various Capital Improvements	400,000.00	11/14/2014	400,000.00	11/10/2017	1.75%	21,053.00	6,941.67	11/10/2017
10. 942-14: Various Capital Improvements	500,000.00	11/14/2014	500,000.00	11/10/2017	1.75%	10,255.00	8,677.08	11/10/2017
11. 943-14: Various Capital Improvements	100,000.00	11/14/2014	100,000.00	11/10/2017	1.75%	3,889.00	1,735.42	11/10/2017
12. 926-13: Acquisition of Pumper Fire Eng	50,000.00	11/13/2015	50,000.00	11/10/2017	1.75%		867.71	11/10/2017
13. 939-14: Various Capital Improvements	100,000.00	11/13/2015	100,000.00	11/10/2017	1.75%		1,735.42	11/10/2017
14. 950-15: Various Capital Improvements	90,000.00	11/13/2015	90,000.00	11/10/2017	1.75%		1,561.88	11/10/2017
15. 951-15: Various Capital Improvements	310,000.00	11/13/2015	310,000.00	11/10/2017	1.75%		5,379.79	11/10/2017
16. 953-15: Various Capital Improvements	450,000.00	11/13/2015	450,000.00	11/10/2017	1.75%		7,809.38	11/10/2017
<b>Total</b>	<b>4,000,000.00</b>		<b>3,928,334.00</b>			<b>133,179.00</b>	<b>68,172.96</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
17. 926-13: Acquisition of Pumper Fire Eng	20,000.00	11/10/2016	20,000.00	11/10/2017	1.75%		347.08	11/10/2017
18. 942-14: Various Capital Improvements	281,000.00	11/10/2016	281,000.00	11/10/2017	1.75%		4,876.52	11/10/2017
19. 943-14: Various Capital Improvements	69,000.00	11/10/2016	69,000.00	11/10/2017	1.75%		1,197.44	11/10/2017
20. 950-15: Various Capital Improvements	70,000.00	11/10/2016	70,000.00	11/10/2017	1.75%		1,214.79	11/10/2017
21. 951-15: Various Capital Improvements	23,000.00	11/10/2016	23,000.00	11/10/2017	1.75%		399.15	11/10/2017
22. 953-15: Various Capital Improvements	39,000.00	11/10/2016	39,000.00	11/10/2017	1.75%		676.81	11/10/2017
23. 957-15: Various Capital Improvements	94,666.00	11/10/2016	94,666.00	11/10/2017	1.75%		1,642.85	11/10/2017
24. 961-16: Various Capital Improvements	475,000.00	11/10/2016	475,000.00	11/10/2017	1.75%		8,243.23	11/10/2017
<b>Total</b>	<b>5,071,666.00</b>		<b>5,000,000.00</b>				<b>133,179.00</b>	
							<b>86,770.83</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Dec. 31, 2016	For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
	Total			

Sheet 34a

(Do not crowd - add additional sheets)

80051-02

80051-01

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2016		2016 Authorizations		Expended		Authorizations Canceled		Balance - December 31, 2016	
		Funded	Unfunded							Funded	Unfunded
879-10:	Various Capital Improvements		56,761.82								56,761.82
893-11:	Refunding Bond Ordinance - Tax Appe	1,069.45								1,069.45	
902-11:	Hogan's Park Improvements	9,000.00								9,000.00	
910-12:	Various Capital Improvements		305,328.61								305,328.61
911-12:	Various Capital Improvements	6,797.17								6,797.17	
912-12:	Various Capital Improvements		37,218.95								37,218.95
923-13:	Various Capital Improvements		128,846.36								128,846.36
924-13:	Various Capital Improvements		48,152.18								48,152.18
926-13:	Acquisition of Pumper Fire Engine	27,811.98									27,811.98
939-14:	Various Capital Improvements	246,467.52									246,467.52
942-14:	Various Capital Improvements	9,995.32									9,995.32
943-14:	Various Capital Improvements	284,477.84									284,477.84
950-15:	Various Capital Improvements	70,000.00									70,000.00
951-15:	Various Capital Improvements	119,060.65									119,060.65
953-15:	Various Capital Improvements	197,205.65									197,205.65
957-15:	Various Capital Improvements	47,435.09									47,435.09
961-16:	Various Capital Improvements		500,000.00								500,000.00
963-16:	Various Capital Improvements		90,000.00								90,000.00
964-16:	Various Capital Improvements		385,000.00								385,000.00
		16,866.62	1,578,761.97	975,000.00		1,141,198.49		0.00		100,291.62	1,329,138.48

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	80031-01	XXXXXXXXXX	XX	0.00
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03		XXXXXXXXXX	XX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	44,000.00		XXXXXXXXXX
				XXXXXXXXXX
Balance December 31, 2016	80031-05	6,000.00		XXXXXXXXXX
		50,000.00		50,000.00

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX XX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX XX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX XX
Balance December 31, 2016	80030-05	0.00	XXXXXXXXXX XX
			0.00

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
961-16: Var. Capital Improvement	500,000.00	475,000.00	25,000.00	25,000.00
963-16: Var. Capital Improvement	90,000.00	0.00	90,000.00	90,000.00
964-16: Var. Capital Improvement	385,000.00	366,000.00	19,000.00	19,000.00
Total 80032-00	975,000.00	841,000.00	134,000.00	134,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	397,829.10
Premium on Sale of Bonds and Notes	XXXXXXXXXX	32,602.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	90,000.00	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	71,666.00	XXXXXXXXXX
Balance December 31, 2016	268,765.10	XXXXXXXXXX
	430,431.10	430,431.10

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2017. \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2016 was   | \$ <u>22,929,454.11</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ <u>22,374,269.32</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>16,050,617.88</u> |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?  
Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2015 \$ \_\_\_\_\_
  2. 4% of 2015 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
  3. Cash Deficit 2016 \$ \_\_\_\_\_
  4. 4% of 2016 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____