AGENDA Special Meeting of the Mayor and Council Wednesday, January 15, 2010 7:00 PM

CALL THE MEETING TO ORDER -

STATEMENT -

"This is a Special Meeting of the Mayor and Council of the Borough of Northvale. The date, time and location of this meeting has been advertised in the official Newspaper of the Borough, filed with the Borough Clerk and posted on the bulletin board in the ic ic or deletion of the most addition of deletion of the most addition of deletion of the most addition of the most of the mo Municipal Building. All notice requirements of the Open Public Meetings Act for this meeting have been fulfilled. Please note the fire exits as required by law at public meetings."

SALUTE TO THE FLAG & SILENT PRAYER -

ROLL CALL -

Name	Present	Absent
Mayor Marana		
Councilman Argiro		
Councilman DeLisio		
Councilman McGuire		
Councilman Shepard		
Councilman Small		
Councilman Sotiropoulos		

Also attending: Michael Wilkos of Florio, Kenny, Ravel Darren Raymond of Associated Appraisal Group

RESOLUTION #2020-30

WHEREAS, MAXIM ENTERPRISE LLC, is the record owner of property situated at Block 207, Lots 3 & 5, with a street address of 273 Livingston Street located in the Borough of Northvale, New Jersey, and

WHEREAS, MAXIM ENTERPRISE LLC, is the Plaintiff in legal actions against the Borough of Northvale in the Tax Court of New Jersey, specifically Docket Nos.: 004842-2015, 002027-2016, 000468-2017, 000539-2018, and 000966-2019, challenging the actions of the Borough and the Bergen County Board of Taxation with respect to the assessment of its property, and

WHEREAS, the parties now wish to amicably resolve the outstanding issues regarding the assessment of the property and settle the lawsuits between them pending in the Tax Court of New Jersey.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Northvale, County of Bergen, State of New Jersey, that Florio Kenny Raval, L.L.P., Tax Appeal Counsel for the Borough of Northvale, is hereby authorized to execute on behalf of the Borough of Northvale, a Stipulation of Settlement resolving the Complaints filed by:

MAXIM ENTERPRISE LLC, for property situated at Block 207, Lots 3 & 1) 5; 273 Livingston Street, Northvale, New Jersey 07647;

2) For tax years 2015, 2016, 2017, 2018, and 2019.

Block: 207 Lot: 5 **Street Address: 273 Livingston Street**

Years: 2015 and 2016 (Assessment Affirmed)

	Original Assessment		County Board Judgment	Requested Tax Court Judgment		
Land Impvts <u>\$25,62</u> Total \$26,72		N/A N/A	N/A	\$1,101,600 <u>\$25,628,000</u> \$26,729,600		
<u>Years: 2017 (</u>	Assessment R	<u>educed</u>)			
	Original Assessment		County Board Judgment	Requested Tax Court Judgment		
Land Impvts <u>\$25,62</u> Total \$26,72		N/A N/A	N/A	Requested Tax Court Judgment \$1,101,600 \$23,128,000 \$24,229,600		
<u>Years: 2018 (</u>	Assessment R	educed)	, dole		
	Original Assessment		County Board Judgment	Requested Tax Court Judgment		
Land Impvts <u>\$25,62</u> Total \$26,72		N/A N/A	N/A 200	\$1,101,600 <u>\$21,628,000</u> \$22,729,600		
Years: 20	Years: 2019 (Assessment Reduced)					
	Original Assessment		County Board Judgment	Requested Tax Court Judgment		
Land Impvts <u>\$25,62</u> Total \$26,72	\$1,101,600 28,000 29,600	N/A N/A	N/A	\$1,101,600 <u>\$21,128,000</u> \$22,229,600		
Block; 20 Lot: 3	7					
(h)			ingston Street			
Years: 20	15 through	2019	(Assessment Aff	firmed)		
	Original Assessment		County Board Judgment	Requested Tax Court Judgment		
1 <u> </u>	\$770,400 <u>\$0</u>),400	N/A N/A	N/A	\$770,400 _ <u>\$0</u> \$770,400		

Interest on any refund due is waived; provided the refund is made within 60 days

of the date judgment is issued by the Court.

All in accordance with the discussions held at a certain meeting of the Borough

Council on _____, 2020.

Motion	Second	Name
		Councilman Argiro
		Councilman DeLisio
		Councilman McGuire
		Councilman Shepard
		Councilman Small
		Councilman Sotiropoulos

	Councilman Shepard Councilman Small Councilman Sotiropoulos	
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ROLI	L CALL VOTE –	
Name	Yes No Absent Abstain	le la
Councilm	an Argiro	
Councilm	an McGuire	0
Councilm	an Shepard	
Councilm	an Sotiropoulos	
North	ern Valley Greenway Presentation	0
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