

**2018 MUNICIPAL BUDGET  
Of the Borough of Northvale Borough  
County of Bergen for the Fiscal Year 2018**

**Revenue and Appropriation Summaries - Anticipated**

<b>Summary of Revenues</b>	<b>2018</b>	<b>2017</b>
1. Surplus	800,000.00	400,000.00
2. Total Miscellaneous Revenues	1,602,305.00	1,806,632.97
3. Receipts from Delinquent Taxes	206,000.00	535,000.00
4. a) Local Tax for Municipal Purposes	5,940,000.00	5,875,200.00
b) Addition to Local District School Tax		
c) Minimum Library Tax	323,844.00	309,498.10
Total Amount to be Raised by Taxes for Municipal	6,263,844.00	6,184,698.10
<b>Total General Revenues</b>	<b>8,872,149.00</b>	<b>8,926,331.07</b>
<b>Summary of Appropriations</b>		
1. Operating Expenses: Salaries & Wages	3,276,600.00	3,054,000.00
Other Expenses	2,548,438.82	2,420,447.00
2. Deferred Charges & Other Appropriations	2,236,591.18	2,088,640.07
3. Capital Improvements	28,500.00	50,000.00
4. Debt Service	542,019.00	683,244.00
5. Reserve for Uncollected Taxes	240,000.00	630,000.00
<b>Total General Appropriations</b>	<b>8,872,149.00</b>	<b>8,926,331.07</b>

**Balance of Outstanding Debt**

Interest	\$ <u>37,619.00</u>	Utility - Other
Principal	\$ <u>430,000.00</u>	

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Northvale, on April 11, 2018.

A hearing on the Budget and Tax Resolution will be held at the Borough Hall on May 9, 2018 at 7:30 PM at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested parties..

Copies of the Budget are available in the office of Wanda A. Worner, Borough Clerk, at the Municipal Building, 116 Paris Avenue, Northvale, New Jersey, Phone # 201-767-3330 during the hours of 9:00 AM and 4:00 PM or on the Borough Website